

The Global Newspaper Edited and Published in Paris
Printed simultaneously in Paris, London, Zurich, Hong Kong, Singapore, The Hague, Marseille, New York, Rome, Tokyo.

No. 32,887 46/58
PARIS, FRIDAY, NOVEMBER 18, 1988

Agents: 600 Dn. ... 115 Paris ... 1,000 New ...
Australia ... 22 S. ... 145 Ec. ...
Belgium ... 20 B.P. ... 750 Fr. ...
Canada ... C.E. ... 145 Fr. ...
Denmark ... 12 Dk. ... 1200 S. ...
France ... 270 D.M. ... 1200 Fr. ...
Germany ... 270 D.M. ... 1200 Fr. ...
Greece ... 270 D.M. ... 1200 Fr. ...
Italy ... 270 D.M. ... 1200 Fr. ...
Japan ... 270 D.M. ... 1200 Fr. ...
Netherlands ... 270 D.M. ... 1200 Fr. ...
Norway ... 270 D.M. ... 1200 Fr. ...
Spain ... 270 D.M. ... 1200 Fr. ...
Sweden ... 270 D.M. ... 1200 Fr. ...
Switzerland ... 270 D.M. ... 1200 Fr. ...
U.S.A. ... 270 D.M. ... 1200 Fr. ...
U.K. ... 270 D.M. ... 1200 Fr. ...
USSR ... 270 D.M. ... 1200 Fr. ...
Other ... 270 D.M. ... 1200 Fr. ...
ESTABLISHED 1887

PLO Shift Is Praised In Europe

Greece Indicates It Will Recognize Palestinian State

By James M. Markham
New York Times Service
PARIS — West European nations have greeted the Palestine Liberation Organization's implicit recognition of Israel with greater enthusiasm than Washington, but only Greece has indicated it will recognize the Palestinian state proclaimed by the organization.

Loosely coordinating their responses, the 12 nations of the European Community have hailed the initiative the Palestine National Council adopted in Algiers and have urged the convocation of an international peace conference on the Middle East.

"The recognition of a Palestinian state by France raises no difficulty of principle," Foreign Minister Roland Dumas of France said Wednesday in the National Assembly. But he added that French law made it impossible to recognize "a state that does not have a defined territory."

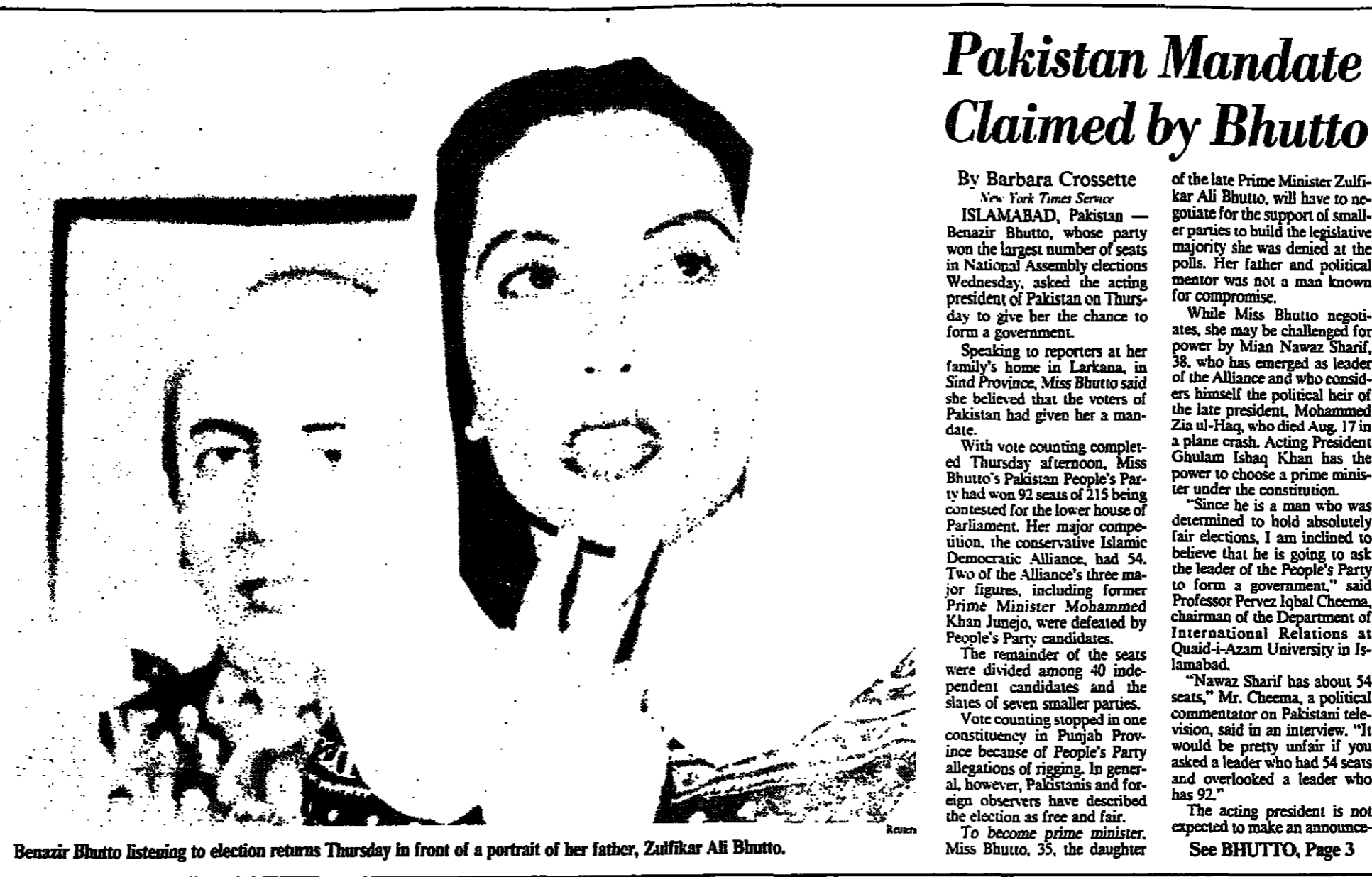
Mr. Dumas added that France was "gladdened" by the PLO's acceptance of two UN resolutions that recognize Israel's existence, saying that the Algerian decision removed "one of the most serious obstacles" to mutual recognition by Israel and the Palestinian organization.

EC foreign ministers will meet in Brussels on Monday, and they are expected to try to form a common statement on the issue that could be unveiled at an EC summit meeting that is to be held Dec. 2-4 on the Greek island of Rhodes.

Greece, which holds the EC's rotating presidency, has indicated strongly that it intends to recognize the Palestinian state next week, while at the same time moving to upgrade its de facto diplomatic relations with Israel. Both Israel and the PLO have diplomatic missions, but not full embassies, in Athens.

The Greek government spokesman, Sotiris Kostopoulos, said, "Respect of the principles of international law, and the sense of responsibility and moderation expressed in the first Palestinian political statement, creates the conditions and the moral obligation on the part of the international community for a proper handling of the Palestinian problem."

A Greek official said that Athens would break ranks with its EC partners next week and recognize the PLO state if the EC foreign ministers see PLO, Page 3



Benazir Bhutto listening to election returns Thursday in front of a portrait of her father, Zulfikar Ali Bhutto.

Pakistan Mandate Claimed by Bhutto

By Barbara Crossette
New York Times Service
ISLAMABAD, Pakistan — Benazir Bhutto, whose party won the largest number of seats in National Assembly elections Wednesday, asked the acting president of Pakistan on Thursday to give her the chance to form a government.

Speaking to reporters at her family's home in Larkana, in Sind Province, Miss Bhutto said she believed that the voters of Pakistan had given her a mandate.

With vote counting completed Thursday afternoon, Miss Bhutto's Pakistan People's Party had won 92 seats of 215 being contested for the lower house of Parliament. Her major competitor, the conservative Islamic Democratic Alliance, had 54. Two of the Alliance's three major figures, including former Prime Minister Mohammed Khan Junjo, were defeated by People's Party candidates.

Nations Support Dollar

Concerted Action By Central Banks Reverses Slide

Compiled by Our Staff From Dispatches
NEW YORK — Major central banks repeatedly bought dollars Thursday in their first concerted intervention since late September, lifting the U.S. currency after it threatened to slide to historic lows against the yen.

But after firming in very active trading, the dollar closed mixed. It rose to 1.7228 Deutsche marks at the close from 1.7170 DM on Wednesday, but eased to 122.05 yen from 122.225. The U.S. currency was well off earlier quoted highs of 1.7385 DM and 123 yen, despite the intervention.

The dollar, which earlier slid to its lowest Tokyo close ever against the yen despite Bank of Japan intervention, rose sharply after the U.S. Federal Reserve led a wave of other nine central banks to buy dollars against the yen and the mark.

Kremlin to Invite Estonian Leaders to Meet With Presidium

By Esther B. Fein
New York Times Service

MOSCOW — The Soviet Union's highest executive body, in an apparent attempt to avoid a confrontation with Estonia, said Thursday that it would invite representatives of the Baltic republic to discuss a vote by the Estonian legislature granting itself the right to reject Soviet laws that encroach on local autonomy.

legislature for declaring Wednesday that it had the right to veto power, an action that apparently conflicts with the Soviet Constitution.

Instead, the response seemed to be an effort to calm the republic, where passions have been growing over the right to local autonomy, and to demonstrate the Kremlin's willingness to listen to complaints about proposed changes to the Soviet Constitution.

The statement by the Presidium of the Supreme Soviet did not condemn or reprimand the Estonian

other documents adopted by the Estonian parliament are at variance with the provisions of the current constitution of the U.S.S.R." The Presidium said in a statement reported by the Tass press agency, "The Presidium of the Supreme Soviet has decided to consider this issue at its next meeting, with representatives of the Estonian republic to be invited."

The measured Kremlin reaction, which followed cautious week-end visits by the three Baltic republics by members of the Politburo, appeared to be an attempt as well to stave off similar moves by Lithuania, where the Supreme Soviet opened a two-day session Thursday, and Latvia, where the legislature is expected to meet next week.

U.S. Softens Its Stand on Farm Prices

By Clyde Farnsworth
New York Times Service

WASHINGTON — President Ronald Reagan, in an effort to give new momentum to negotiations to lower trade barriers, retreated Thursday from a sharply contorted proposal he made last year at the Venice economic summit meeting that all countries end agricultural subsidies by the year 2000.

Thatcher Says the Cold War Is Over, Requiring Major Western Decisions

By Don Oberdorfer
Washington Post Service

WASHINGTON — Prime Minister Margaret Thatcher of Britain said Thursday that the decades-long Cold War between East and West had ended because of the policies of Mikhail S. Gorbachev.

This has led to a much broader relationship that requires important new decisions from the West, Mrs. Thatcher said.

"We're not in a Cold War now," Mrs. Thatcher said in an interview with *The Washington Post* and *Newsweek* magazine. The prime minister, who was concluding a two-day visit to Washington, said that East and West now had a "new relationship, much wider than the Cold War ever was."

At the heart of the transformation, she said, were domestic changes initiated by Mr. Gorbachev and the expansion of a "minimal relationship" between East and West that had involved arms control, but that now encompasses trade, culture and many other important matters.

"I expect Mr. Gorbachev to do everything he can to continue his reforms," Mrs. Thatcher said. "We will support it." Mr. Gorbachev, the Soviet president, is scheduled to meet with Mrs. Thatcher in London in December.

The key question for the Soviet future, she said, is whether Mr. Gorbachev "can make the leap from reforms by favor and administrative decree to reforms by fundamental institutional right."

Steroids in Sports: A Losing Battle

By Michael Janofsky and Peter Alfano
New York Times Service

NEW YORK — At least half of the 9,000 athletes who competed in the Olympics in Seoul may have used anabolic steroids in training to enhance their performances, according to medical and legal experts as well as traffickers in such substances.

of possible serious side effects from the prolonged use of steroids, the medical community lacks convincing clinical evidence to support those warnings. "In general," said Dr. Donald Catlin, who runs one of the foremost drug-testing labs in the United States, "doctors are not that knowledgeable."

Underground research has enabled athletes to benefit from drugs not yet known by the legitimate scientific community to be performance enhancers. Athletes may now be using as many as a dozen substances that tests cannot detect.

At the Olympics, all positive results were reviewed by a five-member panel.

Dr. Robert Voy, chief medical officer of the U.S. Olympic Committee, agreed the figure is above 50 percent. An athlete like Johnson, he said, was caught because of his failure to stop using drugs before they were eliminated from his body.

Despite widespread warnings

Among Interlopers at the Brink of Death, a Similar Vision

By Jane E. Brody
New York Times Service

NEW YORK — Jane S. was 23 years old in 1952 when she suffered anesthesia-induced cardiac arrest in the birth of her second child.

Eventually, Jane said, "the whole scene faded out, and I began to hear loud banging and clicking sounds."

"I opened my eyes and found my doctor pressing on my chest," she said.

It was more than two decades before Jane realized that her experience was not unique. A nationwide survey by the Gallup Poll in 1982 indicated that some eight million American adults and an unknown number of children have had a near-death experience.

Kiosk

Bush Confirms Sununu Choice

President-elect George Bush appointed Governor John H. Sununu of New Hampshire on Thursday as his White House chief of staff. In naming Mr. Sununu, Mr. Bush bypassed Craig L. Fuller, his chief of staff since 1985, who will return to private life.

Although the choice of Mr. Sununu has been predicted over the last few days, aides to Mr. Bush expressed surprise that the president-elect had bypassed Mr. Fuller to bring in a Washington outsider.

Mr. Bush also announced that Lee Atwater, his campaign manager, was his choice to head the Republican National Committee. Page 4.



Craig L. Fuller

General News

Brian Mulrooney has shifted the focus of Canada's election away from trade. Page 4.

Business/Finance

Two large Dutch publishers expect to merge soon to create the largest newspaper group in the Netherlands. Page 13.

Dow Jones	The Dollar
13.87	1.7228
Up	Found
122.05	1.828
YF	122.05
5.889	

PEOPLE
Gasp! A Picasso Falls To Sell at an Auction
Not every painting by Picasso is as valuable as the one he discovered. Bidding on the artist's "Mandolin" at a Tuesday night auction...
Film stars in France...
The Sun newspaper...
The 1988 Robert F. Kennedy Human Rights Award...
Arnold Rosenfeld...
THE EXECUTIVE
57 POINT SHEET
LONDON SWITZER
TELE. 01-222-0282
TELE. 01-222-0282
TELE. 01-222-0282
EMPLOYMENT
GENERAL POSITION WANTED
SECRETARY
POSITIONS AVAILABLE
LEGAL NOTICES

Ruling Party Set Back In Brazil's Major Cities As Leftists Win Control

By Alan Riding
New York Times Service
RIO DE JANEIRO — Leftist parties appear to have won control of many of the most important cities in Brazilian municipal elections. The voting, which had been widely interpreted as a dry run for the presidential elections next year, was a major setback for governing party.

Full results of the voting Tuesday in 4,307 municipalities may not be known for a week, but preliminary returns showed that two non-Marxist leftist groupings, the Workers' Party and the Democratic Labor Party, had advanced more than at any time since civilian rule returned here in March 1985.

Political experts said the electorate turned against President Jose Sarney and the centrist Brazilian Democratic Movement Party, which controls Congress and most state governments, apparently to protest the rampant inflation that has shattered living standards in Brazil in the past two years.

But while the left was the main beneficiary, some rightist parties

also did well in the elections, suggesting that political opinions were becoming more polarized in the prelude to the presidential elections in November, the first by direct popular vote since 1960.

The biggest surprise came in São Paulo, Brazil's largest and wealthiest city, where Luiz Erundina, 53, a social worker nominated by the Workers' Party, was elected mayor. She polled ahead of the rightist candidate, Paulo Salim Maluf, in the closing days of the campaign.

Many commentators attributed Mrs. Erundina's surge to the strong anti-government reaction last week after an operation to evict strikers occupying a government-owned steel complex at Volta Redonda, near Rio de Janeiro. Mr. Sarney said the attack was needed to protect democracy from agitators.

Even before the attack, however, the left appeared likely to do well, particularly in the more developed southern half of Brazil.

For example, the Workers' Party, which was founded by a labor leader, Luis Inacio da Silva, in São



Luiz Erundina, surprise victor in the São Paulo mayoral election.

Paulo in 1980, also won the mayoralties in two other state capitals, Porto Alegre and Vitória.

The Democratic Labor Party, headed by a left-leaning populist, Leonel Brizola, swept to victory in Rio de Janeiro, Brazil's second largest city, and in the Paraná state capital, Curitiba.

The left-center Brazilian Socialist Democratic Party, which recently broke with the governing party, won in Belo Horizonte, Brazil's third most important city.

The Brazilian Democratic Movement and parties further to the right fared best in northeastern

A First in South Africa: White Extremist Group Is Officially Banned

By William Claiborne
Washington Post Service
PRETORIA — The South African government issued its first banning order against a white supremacist organization on Thursday, saying that it would not tolerate a race war.

The announcement followed a racially motivated killing spree Tuesday in which six blacks were randomly shot to death and 17 others wounded by a white, self-proclaimed neo-Nazi on a busy Pretoria street.

Law and Order Minister Adrian Vlok, using sweeping powers under the national state of emergency, banned the White Liberation Movement, one of the most extremist of several white supremacist groups in South Africa.

The ban prevents the group from "carrying on or performing any act or acts whatsoever," Mr. Vlok said. Mr. Vlok said the banning order was part of a campaign to neutralize radical political organizations on both the right and the left.

The government also placed restrictions on the group leader, Johan Schabert, a retired university professor who advocates the expulsion of South Africa's 130,000 Jews along with the relocation of 25 million blacks.

Mr. Schabert, who has publicly said his organization is "on the same wavelength" as the Ku Klux Klan in the United States, is expected to be prohibited from writing for publication or conducting press interviews.

The government issued no restrictions, however, against the equally extremist Afrikaner Resistance Movement, to which the man arrested in the killing Tuesday, Berend Strydom, said he belonged.

The Afrikaner Resistance Movement is loosely allied with the opposition Conservative Party, which in the national whites-only elections last year won 26 percent of the vote for parliament.

Mr. Strydom, 23, appeared in a magistrate's court here Thursday and declared that he would cooperate only when "such communists" as Archbishop Desmond M. Tutu, winner of the 1984 Nobel Peace Prize, were imprisoned. He was committed to a state mental hospital for 30 days of observation.

Mr. Vlok's banning order against the White Liberation Movement, known in Afrikaans as the BBB, was the first against an extreme rightist group in South Africa. Critics of the white minority government have demanded in the past to know why white organizations that regularly engage in violence against blacks are not restricted, while scores of black anti-apartheid groups professing a nonviolent policy have been banned by official decree.

"The BBB consists of a group of right-wing fanatical extremists who favor an active form of violence to

carry racism to its extreme," Mr. Vlok declared in an official proclamation banning the group.

Mr. Strydom has been accused of killing six blacks and wounding 17 others with a 9mm automatic pistol while casually walking down one of Pretoria's main business streets.

Witnesses said he was laughing as he walked up to his victims, shooting them at point blank range and casually pausing to reload his weapon before he was subdued and arrested by two black policemen.

According to The Citizen, a pro-government newspaper, Mr. Strydom wrote a letter to his parents before the shooting spree and described his action as "the first shots in the third war of freedom."

The authorities said the gunman also claimed to be a member of a shadowy rightist group known as the "White Wolves," which in telephone calls to news agencies has claimed responsibility for the recent bombings of offices of several anti-apartheid groups, including Khotsot House in Johannesburg, the headquarters of the Southern African Council of Churches.

The police have said, however, they have almost no information about the White Wolves, and believe that Mr. Strydom could be its only member.

Anti-apartheid activists have repeatedly said they suspect that security policemen, acting either within or outside of official direction, have been responsible for bombings of opposition headquarters and the disappearances of a number of black activists.

The authorities said Mr. Strydom quit the national police force in February while facing misconduct charges. At the time, Mr. Strydom said in a letter to South African newspapers that officers searching his home had found a photograph showing him with a boy and in one hand and the severed head of a black man in the other.

He said in his press statement that the purpose of the photograph was to frame it with a caption warning members of the outlawed Afrikaner National Congress. The severed head was reportedly that of a man killed in a traffic accident.

MICHEL SWISS
BEST TAX-FREE EXPORT PRICES
ALL PERFUMES - COSMETICS
BAGS - SCARVES - TIES
FASHION ACCESSORIES

16 rue de la Paix
2nd Floor
Paris 1^{er} arr. 75101
Tel: (01) 47 23 01 11

PLACE VENDÔME
PARIS

Hours
Monday to Saturday 9 am. 6:30 pm.
closed on Sunday

UNIVERSITY DEGREE
BACHELOR'S • MASTER'S • DOCTORATE
For Work, Academic, Life Experiences.

Send detailed resume for free evaluation.

PACIFIC WESTERN UNIVERSITY
480 N. Sepulveda Blvd.
LOS ANGELES, CALIF. 90049, Dept. 23, U.S.A.

Cartier

PARIS - LONDON - NEW YORK
MONTE-CARLO - GENEVA - MILAN
AND ONE HUNDRED AND TWENTY CARTIER
STORES IN MAJOR CITIES WORLDWIDE

Four Nations to Get UN Food
Reuters
ROME — The United Nations World Food Program said Thursday that it would provide emergency food supplies worth \$24.9 million for refugees in Pakistan, Sudan, Algeria and Tanzania. It said Pakistan would receive \$19.3 million in food for Afghan refugees in the first quarter of 1989.

6 Journalists Killed In French Plane Crash
Reuters
PARIS — Six motoring correspondents invited to view a new model by a West German car manufacturer were killed Thursday when their plane crashed near Paris shortly after take-off, civil aviation authorities said.

The pilot of the private Cessna 441 executive turboprop plane was also killed. Authorities said the dead were all believed to be French.

Ex-Nazi Officer in France Acquitted
BONN (AP) — A West German court on Thursday acquitted Count Modest Korff, 79, a former Nazi Gestapo chief who was accused of war crimes in the deportation of 220 French Jews who died in the Auschwitz concentration camp.

Mr. Korff was a Nazi SS captain and served as Gestapo chief in the Calvados-sur-Meuse region in northeastern France in 1942 and 1943. His trial started in September 1987 and was heard by two jurors and three judges. A court spokeswoman, Eva Marie Zakowski-Ruehling, said the acquittal was based on insufficient evidence.

Mr. Korff worked as an adviser in the West German Economics Ministry until his retirement in the early 1970s. He was publicly identified by Serge Klarsfeld, the French Nazi hunter. Mr. Korff contended that he did not know about the extermination of Jews when he was the Gestapo chief.

Red Cross Aide Abducted in Lebanon
The Associated Press
SIDON, Lebanon — A woman in the southern port of Sidon kidnapped a Swiss on Thursday who heads the International Committee of the Red Cross mission there, the authorities said.

The Lebanese police said Peter Winkler, 30, was grabbed by three gunmen from his official car in Hishab Square. There was no immediate claim of responsibility.

A police spokesman said there were reports that Mr. Winkler was taken to the Palestinian refugee camp of Ain al Helwan on Sidon's southern outskirts.

B-2 Bomber Is Ineffective, Critics Say
WASHINGTON (Reuters) — The B-2 Stealth bomber that is to be unveiled by the United States next week is unlikely to fulfill its mission of finding and destroying Soviet mobile missiles in the event of a superpower conflict, a scientist's group asserted Thursday.

The Union of Concerned Scientists said that the bomber, which is designed to be undetectable to radar, could be vulnerable over Soviet territory because a sensor that it would use to locate strategic missiles would increase the likelihood of Soviet defenses detecting it.

In addition to the sensor, the bomber's crew could use infra-red and optical sensors to detect Soviet SS-24 and SS-25 mobile strategic missiles, a report issued by the physicist Michael Brower said. But Mr. Brower said that the alternative sensors would be useless if clouds covered the target area. Typically, about 80 percent of the Soviet Union is covered by clouds in winter and about 50 percent in summer, he said.

Afghan Officials at UN Defect in U.S.
UNITED NATIONS, New York (NYT) — A senior official in the Afghan government has defected to the United States along with an Afghan diplomat, according to American and Asian diplomats.

The official was identified as Deputy Foreign Minister Abdul Ghafter Lakanwal, 43, the highest ranking Afghan defector to the West since the Soviet intervention in Afghanistan nine years ago. The diplomat was identified only as Mr. Kamaluddin, a second secretary.

Mr. Lakanwal came to New York earlier this fall to attend the UN General Assembly. He was due to return to Afghanistan on Nov. 7 but failed to show up at the airport. Both Mr. Lakanwal and Mr. Kamaluddin have asked U.S. authorities for political asylum, diplomats said.

Albanians March After Resignations
PRISTINA, Yugoslavia (AP) — Thousands of Albanian miners marched to the provincial capital of Kosovo on Thursday to protest the resignations of the top two Albanian leaders in the ethnically divided area.

Kacusa Isari, the president of the Kosovo Communist Party, announced her resignation earlier during a meeting to discuss personnel changes in the provincial leadership, the state-run Tanjug news agency said. The agency said that Azem Vllasi, a member of the provincial politburo, also resigned.

The two Albanian leaders have been the main target of resignation demands by Slobodan Milosevic, the Serbian Communist Party chief, in his drive to bring Kosovo under tighter Serbian control.

In the heart of Manhattan
you can have this view.

With the
American Express® Card
and
ESSEX HOUSE Parkside

Those who demand the very best reserve Essex House "Parkside" where every room or suite has a spectacular view of Central Park.

"Parkside" where every room or suite has the latest amenities, newspapers, magazines, a welcoming gift and courtesy limousine service to Wall Street weekday mornings.

Reserve a "Parkside" room or suite with an American Express® Assured Reservation!

Call your travel agent or Japan Air Lines office or

Telex: I25205
FAX: 212-315-1839
Call: 212-484-5100

ESSEX HOUSE Parkside

160 Central Park South, NY, NY 10019
✆nikko hotels international

Membership Has Its Privileges™
*Ask about cancellation requirements and restrictions when you call.

WORLD BRIEFS

Labor Members Protest Likud Talks

JERUSALEM (AP) — Hundreds of Labor Party members, including more than half of the group's legislators, demanded an end Thursday to the party's coalition talks with the rightist Likud bloc.

Twenty of the party's 39 lawmakers and 200 Labor activists voted unanimously at a party meeting to demand a halt to the talks. Labor members fear the party will agree to a junior partnership with Likud and be forced to give up its plan for an international Middle East peace conference.

Meanwhile, at least 27 Palestinians were reported shot in street battles that erupted in the occupied territories Thursday as the Israeli Army eased restrictions imposed to curtail violent reaction to the Palestinian declaration of independence.

Iraq Expels U.S. Official Over Kurds

WASHINGTON (Combined Dispatches) — Iraq has expelled a senior American diplomat for having contacts that Iraq judged too extensive with its minority Kurdish population.

The diplomat was identified as Haywood Rankin, head of the political section at the U.S. Embassy in Baghdad, according to The Washington Post. Diplomatic sources said Wednesday they believed that Mr. Rankin had already left Iraq to return home.

Confirming the Post report, the State Department said Thursday that the expulsion was "unjustified" and retaliated by expelling an Iraqi diplomat. (WP, AP)

Ex-Nazi Officer in France Acquitted

BONN (AP) — A West German court on Thursday acquitted Count Modest Korff, 79, a former Nazi Gestapo chief who was accused of war crimes in the deportation of 220 French Jews who died in the Auschwitz concentration camp.

Mr. Korff was a Nazi SS captain and served as Gestapo chief in the Calvados-sur-Meuse region in northeastern France in 1942 and 1943. His trial started in September 1987 and was heard by two jurors and three judges. A court spokeswoman, Eva Marie Zakowski-Ruehling, said the acquittal was based on insufficient evidence.

Mr. Korff worked as an adviser in the West German Economics Ministry until his retirement in the early 1970s. He was publicly identified by Serge Klarsfeld, the French Nazi hunter. Mr. Korff contended that he did not know about the extermination of Jews when he was the Gestapo chief.

Red Cross Aide Abducted in Lebanon

SIDON, Lebanon — A woman in the southern port of Sidon kidnapped a Swiss on Thursday who heads the International Committee of the Red Cross mission there, the authorities said.

The Lebanese police said Peter Winkler, 30, was grabbed by three gunmen from his official car in Hishab Square. There was no immediate claim of responsibility.

A police spokesman said there were reports that Mr. Winkler was taken to the Palestinian refugee camp of Ain al Helwan on Sidon's southern outskirts.

B-2 Bomber Is Ineffective, Critics Say

WASHINGTON (Reuters) — The B-2 Stealth bomber that is to be unveiled by the United States next week is unlikely to fulfill its mission of finding and destroying Soviet mobile missiles in the event of a superpower conflict, a scientist's group asserted Thursday.

The Union of Concerned Scientists said that the bomber, which is designed to be undetectable to radar, could be vulnerable over Soviet territory because a sensor that it would use to locate strategic missiles would increase the likelihood of Soviet defenses detecting it.

In addition to the sensor, the bomber's crew could use infra-red and optical sensors to detect Soviet SS-24 and SS-25 mobile strategic missiles, a report issued by the physicist Michael Brower said. But Mr. Brower said that the alternative sensors would be useless if clouds covered the target area. Typically, about 80 percent of the Soviet Union is covered by clouds in winter and about 50 percent in summer, he said.

Afghan Officials at UN Defect in U.S.

UNITED NATIONS, New York (NYT) — A senior official in the Afghan government has defected to the United States along with an Afghan diplomat, according to American and Asian diplomats.

The official was identified as Deputy Foreign Minister Abdul Ghafter Lakanwal, 43, the highest ranking Afghan defector to the West since the Soviet intervention in Afghanistan nine years ago. The diplomat was identified only as Mr. Kamaluddin, a second secretary.

Mr. Lakanwal came to New York earlier this fall to attend the UN General Assembly. He was due to return to Afghanistan on Nov. 7 but failed to show up at the airport. Both Mr. Lakanwal and Mr. Kamaluddin have asked U.S. authorities for political asylum, diplomats said.

Albanians March After Resignations

PRISTINA, Yugoslavia (AP) — Thousands of Albanian miners marched to the provincial capital of Kosovo on Thursday to protest the resignations of the top two Albanian leaders in the ethnically divided area.

Kacusa Isari, the president of the Kosovo Communist Party, announced her resignation earlier during a meeting to discuss personnel changes in the provincial leadership, the state-run Tanjug news agency said. The agency said that Azem Vllasi, a member of the provincial politburo, also resigned.

The two Albanian leaders have been the main target of resignation demands by Slobodan Milosevic, the Serbian Communist Party chief, in his drive to bring Kosovo under tighter Serbian control.

For the Record

The Filipina government lifted laws Thursday that had given the military and police wide powers of arrest and had limited press and personal freedoms. The laws had been in effect since June, following the discovery of illegally imported weapons. (AP)

The National Action Party has ended its campaign to overturn the results of Mexico's July 6 election. It said that President Carlos Salinas de Gortari could legitimize his power by installing a "real democracy." (AP)

About 50 people in Katowice, Poland, seeking to force officials to rehire workers dismissed during recent mine strikes, claimed victory Thursday and ended their five-day fast. Agreement was reached through mediation by the local Roman Catholic bishop, a protest spokesman said. (AP)

The first group of cruise missiles were removed from a base in Comiso, Sicily, in compliance with the U.S.-Soviet treaty to eliminate intermediate-range nuclear weapons, Italian officials reported. The Italian news agency ANSA said 16 missiles of the 112 at the base were removed. (AP)

TRAVEL UPDATE

China Ends Korean Air Agreement

BEIJING (UPI) — China has canceled a temporary agreement allowing South Korean jetties to fly through Chinese airspace en route to the Middle East and Europe, an airline executive said Thursday.

The airline had been allowed to begin flying through Chinese airspace during the Seoul Olympics in September, cutting two hours off flight times. Peter Hyun, an adviser to the president of Korean Air, said the agreement was to be continued on a month-to-month basis but was canceled by China at the end of October. Since then, there have been no talks despite repeated requests by Korean Air.

Mr. Hyun said the scrapping of the flight agreement had stalled negotiations aimed at eventually opening direct air routes between South Korea and China.

Canterbury to Buttress Staff Courtesy

CANTERBURY, England (Reuters) — Guides, ushers and tombstone and vault cleaners at the medieval Canterbury Cathedral will be given a special course to learn to be more responsive to the two million annual visitors.

The course lecturer, Frances Sackler, said staff members were right to stop visitors entering closed areas but were "not saying it the right way." Canterbury has 175 full-time lay administration staff members and 400 volunteers.

WIN \$55,000,000

That's Fifty-Five Million U.S. Dollars!

THE FLORIDA LOTTERY
U.S.A.'S BIGGEST
Pick Your Own Numbers
Play Lotto 6/49
Get Rich in America's Biggest Lottery

Millions of U.S. Dollars are won regularly playing the World Famous Florida Lottery. In fact, the Florida Lottery has AWARDED MILLIONS OF DOLLARS to people who have won — including its biggest jackpot of U.S. \$55,000,000. Imagine all the things you could do and enjoy with \$55,000,000. People from all over the world go to Florida just to play the Lottery. Now, you too can play the World's Greatest Lottery and win a MULTI-MILLION DOLLAR JACKPOT.

Playing Lotto 6/49 is Easy

Lotto is the World's most popular form of lottery. The Official Florida version is called Lotto 6/49 and is FULLY BACKED BY THE GOVERNMENT. Each week one draw is held in public — under strict supervision in Florida. Lotto 6/49 is easy to play. You pick your own number by selecting any 6 of 49 possible numbers from 1 to 49. It's that simple. The numbers you select are entered in the Lotto 6/49 Computer System and if they match the same numbers in the draw — YOU WIN THE JACKPOT. Even if you didn't select all six numbers, you could still be a winner! If you have only 3, 4, or 5 numbers correct, you win one of the thousands of other prizes.

Here's How You Can Play

All you have to do to play the World Famous Florida Lottery is to complete the order form and send it to United States International Marketing's world wide processing center, along with your payment. You can play 2, 4 or 6 games for 15, 26, or 52 weeks. REMEMBER, EACH ADDITIONAL WEEKLY GAME YOU PLAY INCREASES YOUR CHANCE TO WIN THE JACKPOT. Once your completed order form and payment is received, your number will automatically be entered in the computer system and you will receive an "Official Entry Confirmation" by return mail. Your "Official Entry Confirmation" will indicate the numbers you selected.

Fast Service

Your subscriptions are sent to our express address located right in Amsterdam's World Famous Schiphol Airport. From there, your subscriptions are immediately sent by our special air-courier to United States. THIS ENABLES US TO PROCESS YOUR SUBSCRIPTIONS FROM ANY LOCATION WORLDWIDE IN THE SHORTEST POSSIBLE TIME.

You Will Be Notified Immediately When You Win

United States International Marketing will immediately notify you when you win any prize of \$1,000 or more. In addition, you receive a complete list of winning numbers after every five weeks so that you can carefully check how you are doing. YOUR PRIZE MONEY WILL BE CONFIDENTIALLY PAID DIRECTLY TO YOU ANYWHERE IN THE WORLD. Upon expiration of your subscription you will receive a final itemized statement of your winnings.

United States International Marketing
P.O. Box 7525
1118 ZG Schiphol Centrum
The Netherlands

Direct Telex to New York, U.S.A. ITT Telex 4978556
Answerback: Jackpot FAX: 1-616-829-6798

Subscribe Now! Think what a jackpot of \$55,000,000 could mean to you — Play the Florida Lotto 6/49.

PICK YOUR PLAN — Check only one box below next to the option of your choice. ALL PRICES IN U.S. FUNDS

FREE BONUS	INCLUDES 1 WEEK FREE	INCLUDES 2 WEEKS FREE
EACH WEEK	15 WEEKS	26 WEEKS
2 Games	\$135	\$225
4 Games	\$270	\$450
6 Games	\$405	\$675
		\$1350

Make Check or Bank Draft (in U.S. Funds) payable to: United States International Marketing
Mail to: United States International Marketing

P.O. Box 7525
1118 ZG Schiphol Centrum
The Netherlands

Direct Telex to New York, U.S.A. ITT Telex 4978556
Answerback: Jackpot FAX: 1-616-829-6798

VALID ONLY WHERE LEGAL.
Not available to residents of The Netherlands.
United States International Marketing is a private company.
Not affiliated with any Agency or Government.
The prices quoted herein include handling and postage services fees.

signature _____ IT 1118

TO PLAY FLORIDA LOTTO 6/49 CIRCLE YOUR NUMBERS
CIRCLE SIX NUMBERS FROM 1-49 IN EACH GAME YOU WISH TO PLAY

GAME 1	GAME 2	GAME 3
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49
GAME 4	GAME 5	GAME 6
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49

NAME _____ Telephone _____
ADDRESS _____
CITY _____ COUNTRY _____

CHEQUE DRAFT MESA VISA EXPIRY DATE _____

صك: احد الأصل

Barry's New York Bar
Est. 1911
"the birth place of the Bloody Mary"
THE OLDEST COCKTAIL BAR IN EUROPE™
Just tell the taxi driver "sank roo doe noo"
• 5 Rue Daunou, PARIS
• Falkenberg Str. 9, MUNICH
• 1444 Rue Metcalfe, MONTREAL

U.S. and France Differ On Talks for Cutting Conventional Weapons

By Michael R. Gordon
New York Times Service

WASHINGTON — Sharp differences between the United States and France have developed over how to conduct negotiations on cutting conventional arms, State Department officials said Thursday.

The officials said that the dispute may further delay the opening of the talks, which are expected to start sometime next year.

At the heart of the debate are long-standing differences between the United States and France about what role nations outside of the North Atlantic Treaty Organization and Warsaw Pact should play in the conventional arms talks.

The United States has taken the position that the conventional arms talks should only involve the 23 NATO and Warsaw Pact nations.

Other European nations, whose forces do not directly bear on the military balance and who are not participating in the talks, would be informed about the progress in the negotiations.

France, which is to participate in the conventional arms talks but which has often sought an independent course, stepped in to alter the perception that the talks would involve blocs of Western and Eastern nations. France is a member of the NATO political association but is not a member of the alliance military command.

When Western foreign ministers met in Iceland last year, the United States and France worked out a compromise that appeared to resolve the matter.

According to the compromise, separate arms talks involving the 23 nations in the Western and Eastern blocs would be conducted. The 23 nations would make the main decisions on the substance and timetable for the negotiations.

The talks would have a very loose relationship to broader discussion on European security, human rights and economic matters in a 35-nation group established by the Helsinki accords.

According to a U.S. official, the French said that the conventional arms talks should pause in 1992 so that the progress of the negotiations could be assessed by a meeting of the 35-nation group scheduled at that time to review progress since the 1975 Helsinki accords.

The United States has strongly objected to this French move, saying that it represents an effort to back away from the earlier compromise establishing separate, or "autonomous" talks on conventional arms.

The new talks on conventional arms are also being delayed by disagreement over a Soviet proposal to hold an East-West human rights conference in Moscow in 1991.

Moscow has proposed that the West agree to such a conference at the current meeting of the 35-nation group in Vienna, which is being held to review progress since the Helsinki accords.

The Soviet demand is holding up the completion of the Vienna meeting on Security and Cooperation in Europe. But the United States has told the Soviet Union that the conventional arms talks could not be started until the Vienna meeting was successfully completed.



Mrs. Thatcher joined Mr. Bush outside his home in Washington on Thursday.

THATCHER: The Cold War Is Over, She Declares

(Continued from page 1)
impressed, saying then, "We can do business together."
Her statements on Thursday suggested that she was ready to do even more business than before to encourage advances in political liberties and other changes in the Soviet Union.

REAGAN: Policy Is Softened

(Continued from page 1)
U.S. demand for a worldwide agreement to phase out agricultural trade barriers by the year 2000 and offer instead to negotiate the actual phaseout date if the Europeans and others will agree to work out a firm "adjustment plan" for ending farm subsidies and removing trade barriers.

To quell fears that it will be a lame-duck administration negotiating, the president said that Vice President George Bush had been "on board" throughout the making of U.S. trade policy and that anyone who thinks American policy might shift in this area is "deluding himself."

There will be a meeting shortly before Montreal among Mr. Bush, Clayton K. Yeutter, the U.S. special trade representative, and Agriculture Secretary Richard E. Lyng to demonstrate that "Yeutter and Lyng will be doing Bush's bidding as well," according to a U.S. official.

President Reagan, who describes his years as successful on the trade front, claims credit for "using every tool that our existing international agreements allow to pry open foreign markets."

In his speech, Mr. Reagan also took note of the recently concluded U.S.-Canada Free Trade Agreement, which has met considerable opposition in Canada and faces possible rejection in national elections there Monday.

"Even as we have been working on lowering trade barriers around the world, we have sought to eliminate most barriers with our most important partner, Canada," he said. "As far as the United States is concerned, the Free Trade Agreement is an example of cooperation at its best."

Walesa to Debate With Labor Aide

WARSAW (AP) — Lech Walesa, the Solidarity leader, has accepted a challenge for a nationally televised debate on union pluralism with Alfred Miodowicz, the chairman of the All-Poland Alliance of Trade Unions, state-run radio reported Thursday.

Both men have agreed to hold the debate Nov. 30, the radio said. Mr. Miodowicz, a member of the ruling Politburo, had issued the challenge in an interview in Tuesday's edition of the Polish Communist Party daily Trybuna Ludu.

PLO: European Praise

(Continued from page 1)
ters did not agree to do so in Brussels.
At the same time, Greece will move to upgrade its de facto diplomatic relationship with Israel, said the official, who asked not to be identified.

Diplomats in several West European capitals recalled that an EC summit meeting in Venice in 1980 had declared that the Palestinian people should "exercise fully its right to self-determination."

The PLO maintains offices in EC capitals, and Yasser Arafat, the PLO chairman, has met with a number of senior West European leaders.

Prime Minister Margaret Thatcher of Britain was reported to have lobbied during her visit to Washington this week for a more forthcoming U.S. attitude toward the PLO. But a U.S. State Department spokesman said Wednesday that the Algiers initiative did not go far enough to enable Washington to open a dialogue with the organization.

Mrs. Thatcher's spokesman, Bernard Ingham, said Wednesday in Washington that the prime minister had told President Ronald Reagan, "When people do things that we like we should welcome it." Speaking of the Algiers initiative, Mr. Ingham added: "Here is something, she would argue, to build on."

A Foreign Ministry spokesman in London called the proclamation of a Palestinian state "premature." He added, "The status of the occupied territories and Jerusalem can only be settled by negotiation."

"Human rights are not a political ploy," Mrs. Thatcher said. She added, "The hopes, the dreams, the faith of hundreds of thousands of people beyond the Iron Curtain, with names we do not know, who put their belief in us, will be totally undermined if we did anything to make them think we have been hoodwinked."

Mrs. Thatcher said that despite her worry, Britain had joined the United States in agreeing to attend the conference if the Soviet Union met the list of stiff conditions presented to the Soviets last week by the U.S. secretary of state, George P. Shultz.

These conditions, she said, included steps that would "indicate an irreversible resolve" by the Soviets to give a firm legal basis to recently adopted human rights measures.

DEATH: Similar Visions Found

(Continued from page 1)
operated according to a perfect plan. I realized that we don't have to worry about all the things we're so concerned about."
"Then the light began to fade, and I found myself standing in a beautiful meadow with exquisite flowers in colors I had never seen before and with a glowing light inside each flower. Then I saw a hill with people standing on it. Somehow I got there effortlessly and was met by three men who seemed to be waiting for me."

"One man stood out and told me I wouldn't be staying there, that it wasn't my time yet. He asked me what was in my heart, and I was somehow able to look into the core of my being and see perfect love, love of everything. I understood immediately that there was no way I could ever hurt someone. I felt as if I was reconnecting with knowledge I had previously known."

She then opened her eyes and became aware of the efforts to keep her alive.
In emerging from such an experience, doctors say, patients are frequently angry at their physicians for having "forced" them to return. For many, a near-death experience resembles a religious conversion in which values, beliefs and attitudes can change dramatically.

"Interpersonal relationships, spiritual values, love become more important than material things like competition, fame and fortune," Dr. Greyson said.
Some people make dramatic career changes, abandoning successful businesses and moving into the helping professions. A different concept of love commonly emerges, one that is unconditional.

"For the spouse who doesn't change, this can be very unsettling, and may sometimes cause marriages to break up," Dr. Greyson reported.

BHUTTO: Populist Sees Mandate

(Continued from page 1)
believe there is at most only a very small chance that military officers would be tempted to back Miss Bhutto's political rivals, all of whom are civilians.

Miss Bhutto has gone to great lengths to assuage army fears of a recurrence of the leftist populism of her father's era and ease its concerns that she may cut the large military budget. In an interview in August, she said it would be foolhardy to provoke the military, and called on her supporters to keep the political peace. She has since repeated that message.

Miss Bhutto and the Alliance both pledged to continue close ties with the United States, to support anti-Communist guerrillas in Afghanistan and to stick to General Zia's program to make Pakistan a more Islamic nation.

But Miss Bhutto said she would not allow the religious policy to infringe on the rights of women and minorities.
Pakistani voters, many of them laborers who gathered around any television set available to watch round-the-clock vote tallying, have now returned the country to democracy, without demonstrations, violence, bloodshed and tear gas.

Now, Miss Bhutto and Mr. Sharif will have to turn their hopes into workable institutions.
This task includes not only the forming of a government but also the creation of a political opposition willing to work within the system, patiently waiting its turn in office.

"The stakes have never been higher," said Hamid Alvi, a Pakistani political analyst at the American Center in Islamabad. "If we don't succeed, we could be in a deeper abyss after this."

ORIGINAL PRODUCTION NOW IN ITS 4TH EPIC YEAR
PALACE THEATRE
LONDON
SEE PAGE 5

PIAGET

Aldebert

2 in U.S. Navy Die off Azores
Lajes, Azores — Two U.S. Navy personnel fell onboard and drowned Thursday off the Azores, a spokesman at the Lajes U.S. military base said.

Quimper
Faience
Visit our shops
84 Rue Saint-Martin, 75004 PARIS
Tel. (1) 42.71.93.03.
Brochure
141 Water Street
Stonington, CT 06378, U.S.A.
Catalogue

In 18 carat gold, water-resistant, with extra-thin quartz movement, instant time zone change.

BRIEFS

Protest Likud Talks

Members of the Labor Party and other leftists demanded an end Thursday to talks between Likud and the PLO. They demanded a halt to the talks and a junior partnership with Labor. An international Middle East conference were reported shot in street rallies Thursday as the Israeli government reacted to the PLO.

Official Over Kurds

— Iraq has expelled a number of Kurds from its territory. Aywood Rankin, head of the Kurdish Relief Committee, said that the Kurds were being expelled from their homes and that the situation was becoming increasingly desperate.

France Acquitted

— A court on Thursday acquitted a French judge who was accused of helping a Nazi chief who died in the Holocaust. The judge was found not guilty of all charges.

Conducted in Lebanon

— A court in the southern port of Sidon has sentenced a number of men to prison for their involvement in the assassination of a Lebanese politician.

Effective, Critics

— The B-2 Stealth bomber that is expected to be deployed in the next few weeks is unlikely to fulfill its mission in the event of a surprise attack, critics say.

UN Defect in US

— A senior official in the United States has said that the UN Security Council is unlikely to pass a resolution that would force the Soviet Union to withdraw its troops from Afghanistan.

After Resignation

— Thousands of Albanians in Kosovo on Thursday protested against the resignation of a Serbian official who had been accused of involvement in the ethnic cleansing in the region.

UPDATE

— A temporary agreement was reached between the Chinese and the Vietnamese on Thursday, ending a dispute over the border area.

Attress Staff

— Guides, nurses and other staff at Canterbury Cathedral will be responsible to the two main churches.

Y-Korean Air

— The flight agreement between North and South Korea on a month-to-month basis will be renewed on October 1.

Sharetta House St. Moritz

the oasis for the individual guest

Sharetta House St. Moritz

the oasis for the individual guest

Sharetta House St. Moritz

the oasis for the individual guest

Sharetta House St. Moritz

the oasis for the individual guest

Sharetta House St. Moritz

the oasis for the individual guest

Sharetta House St. Moritz

the oasis for the individual guest

Marlboro

The number one selling cigarette in the world.

for a real winter holiday

- ...whizz over glistening ski slopes to the doorstep of the hotel
- ...walk through a wonderland of snow-covered forests
- ...enjoy the unspoiled view over the valley from the reserved ice rink and sunny restaurant terrace
- ...relax with a book in front of a crackling fire
- ...and let yourself be spoiled in a comfortable and elegant atmosphere

all this you find in the

Sharetta House St. Moritz
the oasis for the individual guest

Mulroney Battles to Hang On

Canadian Leader Moves Focus of Campaign Off Trade

By Andrew H. Malcolm
New York Times Service

MONTREAL — Day after day the cities, the weather, even the language changes but the scene doesn't. Hundreds of Conservative Party regulars pack into a gym. The hard, driving beat of a rock song assaults all ears. Suddenly, a spotlight flashes to the door.

Enter the jut-jawed politician. Thunderous cheers and chants.

"Ladies and gentlemen," says Brian Mulroney, the 49-year-old prime minister of Canada. "John Turner says the cause of his life is to tear up the free-trade agreement. Well, the cause of my life is to build a nation."

With the days quickly dwindling before Canada's national elections Monday, Mr. Mulroney, who in 1984 won the largest landslide in this country's history, is now running for his political life in an emotional and bitter campaign that reveals much about the troubled divisions across this vast land.

This election also carries serious consequences for the economic relationship between the United States and Canada, at \$150 billion a year by far the largest in the world, and for the success of other free-trade talks.

Three weeks ago in a nationally televised debate, Mr. Turner, the Liberal Party leader, drilled into a raw nerve in Canada's psyche. He accused a startled Mr. Mulroney of selling Canada out to the United

States by negotiating a free-trade treaty that opened this country of 25 million people to economic and cultural domination by those feared and resented foreigners to the south.

Most of Canada's tiny economy is already controlled by foreigners or huge Canadian companies with vast foreign interests.

But Mr. Turner's charge, his impressive demeanor and the tidal waves of rumors that the trade agreement, already ratified by Congress, somehow opens Canada's semi-sacred social programs to attack or control by American interests, vaulted the struggling liberals to a virtual tie with the Progressive Conservatives in the polls.

Now, in the closing hours of the 52-day campaign, both leaders, along with Edward Broadbent, head of the smaller socialist New Democratic Party, are concentrating on fortifying regional strongholds.

Canada was hastily formed in 1867 by an act of Parliament in a worried Britain, which had supported the losing side in the American Civil War and which had just seen a newly re-united America leapfrog Canada to buy Alaska from Russia.

Because of its climatic extremes and its vast and varied geography, Canada has often been considered more a collection of independent-minded regions than a single identifiable nation.

This means national politicians must assemble diverse coalitions. If the recent U.S. presidential election was really 50 individual elections for state electoral votes, Canada's national election is really 295 neighborhood elections for a seat in the House of Commons.

The leader of the party with a majority is prime minister, and Mr. Mulroney will need a majority for passage of the trade treaty before his Jan. 1 effective date.

In the previous Commons, the Conservatives held 203 seats, the Liberals 38, the New Democrats 32. The others were independents or vacant.

Each federal party has had its historical areas of strength — the Conservatives in the prairie provinces of Saskatchewan, Manitoba and Alberta; the Liberals in urban areas and, until 1984, in Quebec, and the NDP in small blue-collar communities and British Columbia.

Conservative Party officials refuse to admit that they have written off Ontario, where free trade opposition is very strong. But in the campaign's closing 11 days, Mr. Mulroney will spend less than a day in Ontario, although it holds 99 seats in Commons, and six days in his home province, Quebec.

Once a Liberal stronghold that gave but one of its 75 seats to the Conservatives, Mr. Mulroney's party now has 55 seats.

At all his stops in this final week



Mr. Mulroney's rival, John Turner, campaigning in Montreal.

in Ottawa, Vancouver, Calgary and Winnipeg, Mr. Mulroney has delivered a message that returns to the campaign's opening themes of competence and vision. It is an attempt to get himself off the defensive from attacks in a single-issue referendum on the free-trade treaty and onto the offensive as an incumbent who restored competence to the government and prosperity to the people.

He speaks urgently of Canada's need to acquire the treaty's guaranteed access to the larger American market and he speaks confidently of Canadians' ability to control and compete with American economic might.

In a country that is more sparsely populated than Saudi Arabia and where children are raised to bear daily unfavorable comparisons with the overlapping power of the United States, such claims can ring hollow in many Canadian ears.

Bush Officially Picks Sununu As White House Chief of Staff

Compiled by Our Staff From Dispatches

WASHINGTON — President-elect George Bush officially named Governor John H. Sununu of New Hampshire on Thursday as White House chief of staff. In naming Mr. Sununu, Mr. Bush bypassed Craig L. Fuller, his chief of staff since 1985, who will return to private life.

Mr. Bush also announced that Lee Atwater, his campaign manager, was his choice to head the Republican National Committee.

Although the choice of Mr. Sununu has been predicted over the last few days, aides to Mr. Bush expressed surprise that the president-elect had bypassed his longtime chief of staff to bring in a Washington outsider.

The chief of staff is the president's chief liaison with members of the cabinet and Congress; it is he who controls access to the Oval Office.

Mr. Bush said that he would like Mr. Fuller, co-chairman of the transition team, to consider a role in his administration but that he chose Mr. Sununu because he was the "right man for the job."

"John Sununu has the background and experience necessary to work not only with his former colleagues in the nation's statehouses but also to build a constructive relationship with the U.S. Congress," Mr. Bush said.

Mr. Atwater, 37, will succeed Frank Fahrenkopf Jr., who announced months ago that he would

relinquish the Republican chairmanship at the end of President Ronald Reagan's term and return to Nevada to practice law.

"I'm a nuts-and-bolts politician," Mr. Atwater said. "I will be extremely campaign oriented."

Mr. Sununu, 49, an engineer by training and a former Tufts University professor, has no experience in Washington. He has a reputation for being a quick study, highly intelligent and assertive. Some also regard him as arrogant and abrasive, traits that could hurt him in working with Congress.

"I'm a pussycat," Mr. Sununu said Thursday. "Let me tell you about Washington. Certainly I

have a lot to learn in regard to the details. I think I'm a quick learner. I consider a great number of congressmen to be close friends, both Democratic and Republican."

He acknowledged that he was a conservative Republican and had no intention of changing his political philosophy. But he promised to be an "honest broker," considering both sides of issues.

Mr. Sununu is credited with helping revive Mr. Bush's candidacy with a victory in the New Hampshire primary last February after the vice president finished a poor third in Iowa caucuses.

(AP, NYT)

For Republican Right, Quayle Is Key to Power

By Andrew Rosenthal
New York Times Service

WASHINGTON — The right wing of the Republican Party, recognizing that the top jobs in the next administration will go to moderate allies of President-elect George Bush, is courting Vice President-elect Dan Quayle to get adherents of the New Right into important government positions.

Many of the most conservative Republicans, relegated to the sidelines of the presidential campaign after months of friction with Mr. Bush.

How much Mr. Quayle will be able, or willing, to help the Republican right remains to be seen. But many of Washington's prominent conservatives are focusing on him, beginning with an effort to polish his public image and ending, they hope, with a powerful ally.

Although they hope one or two of their number will be in the Bush cabinet, conservatives are concentrating on the second- and third-level posts, where they believe their chances of success are greater and the potential to influence policy is still high.

Since the election, Mr. Quayle's appointment schedule has included such conservative journalists and columnists as Armand de Borchgrave, editor in chief of The Washington Times; George Will; William Safire of The New York Times; and Irving Kristol.

He also has talked with Representative Jack F. Kemp of New York, the former presidential candidate; Kenneth Adelman, former head of the Arms Control and Disarmament Agency; Richard N. Perle, former assistant secretary of defense; and Jeanne J. Kirkpatrick, former United Nations envoy.

Conservatives are especially eager to see opponents of abortion heading the Departments of Education and Health and Human Services. They will be keenly interested in Mr. Bush's judicial appointments, and several said they believed Senator Orrin Hatch of Utah should be named to the Supreme Court.

To influence appointments, the conservative Heritage Foundation in Washington will send 2,500 résumés and 7,500 more names of potential appointees and contacts

to Chase Undermeyer, Mr. Bush's personnel director.

While they are careful to praise Mr. Bush, conservative groups are putting gentle pressure on the president-elect to stick to his campaign promises on conservative causes like organized prayer in public schools and a ban on abortions.

This week, the heads of eight major conservative groups sent Mr. Bush a letter congratulating him but also reminding him of his promises to not raise taxes, to support the Nicaraguan rebels and to develop a space-based anti-missile shield.

Conservatives expect problems with Mr. Bush.

"I think conservatives will be supportive when they can, and there's more optimism than there was during the primary season," said Thomas S. Winters, editor of the conservative publication Human Events. "But there were times that we quarreled with Reagan and I'm sure we'll have hard times with Bush."

The Republican right has to strike a careful balance with Mr. Bush. Its members cite the success of his conservative campaign message and argue that he could not have been elected without votes from the right.

"He owes a great deal to conservatives," said Richard Vignerie, the Republican direct mail specialist and an outspoken critic of Mr. Bush. "He owes his election to a conservative president, Ronald Reagan, and to a conservative climate, and I hope he keeps that in mind."

But conservatives also are keenly aware that Mr. Bush has not hesitated to scorn what he considers "fringe" Republican elements, including Mr. Vignerie.

That strengthens their feeling that they need an ally high in the administration. In interviews this week, more than a dozen prominent Washington conservatives repeatedly mentioned Mr. Quayle as their chief hope, although they did not expect to have as strong an ally in the Bush White House as they say Edwin Meese 3d was during the Reagan years.

The new administration seems to be comfortable about the conservatives' courting of Mr. Quayle, who was, after all, selected partly to appeal to the Republican right.

Rumblings at the CIA: A Drive to Oust Webster

By Jack Nelson and Ronald J. Ostrow
Los Angeles Times Service

WASHINGTON — A campaign to replace William H. Webster as CIA director has been started by veterans of the intelligence community who contend that he has been too cautious about authorizing clandestine operations and too vigorous in disciplining agency personnel linked to the Iran-contra affair.

A key participant in the drive, according to people familiar with the campaign, is Donald P. Gregg, national security adviser to President-elect George Bush. Mr. Gregg served previously as a link between the office of Vice President Bush and Lieutenant Colonel Oliver L. North while the colonel, now retired, was running his secret airlift of supplies to the Nicaraguan rebels.

Mr. Gregg, a former CIA official, has denied knowledge of Colonel North's role in the Iran-contra scandal. He declined to discuss Mr. Webster when a reporter telephoned his office for comment.

One of Mr. Webster's critics, a former high CIA official who spoke on condition he not be identified, said: "He has not been aggressive and dynamic. He was envisioned as a caretaker, and he's done a good job as a caretaker."

Mr. Webster, who was appointed by President Ronald Reagan to bring stability to the embattled agency in the aftermath of the Iran-contra scandal, has generally enjoyed strong support in Congress and in the White House.

But his insistence on strict procedures and close Congressional oversight for clandestine operations apparently has angered some intelligence veterans who favor more aggressive use of covert tactics.

"My sense is the effort to push him out is orchestrated by retired and some active people out of the clandestine service," said a former high-level CIA official. "They generally portray him as a dilettante who doesn't work hard or have control."

But Mr. Bush has always felt that the CIA should not be "a political football," a longtime adviser of the president-elect said. "And I don't think he will move Webster out, assuming he believes Webster is doing a good job. He won't move him just to have a change in the administration."

Another close associate of Mr. Bush said the president-elect would be reluctant to "dump" Mr. Webster because "he considers him a good friend," though the new president might eventually want his own man to head the agency.

Mr. Webster, who declined to comment on efforts to remove him, reportedly was mystified by reports that some of the impetus for the drive came from within the CIA.

Only two weeks ago Mr. Webster received a standing ovation from 75 of the CIA's most senior officials after reviewing the agency's activities during a retreat at Camp Peary, Virginia, an agency training base.

Mr. Webster's chief spokesman, William Baker, said the officials' response reflected genuine regard for the director's performance. "I don't think I was misled by the unanimity of it, and I don't think it was lip service," he said.

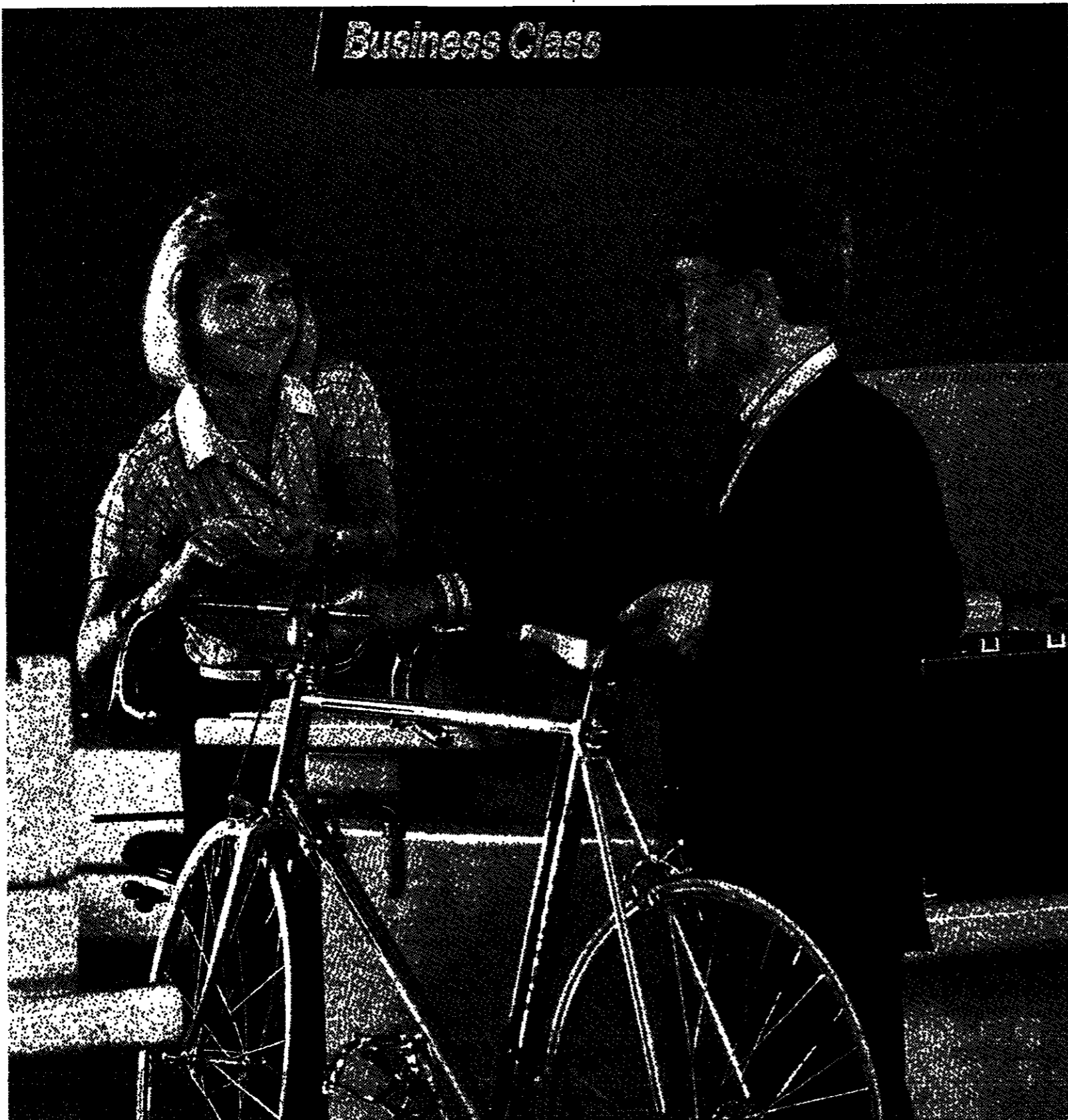
Mr. Webster guided the agency through a troubled period, restored relations with oversight committees and established guidelines to prevent agency officials' mistaking Congress in the future, Mr. Baker said.

From the time he moved to the CIA, Mr. Webster has made clear that he felt the CIA director should not play a role in setting foreign policy, believing instead he should manage a system dedicated to providing intelligence data and analysis unfettered by policy views. He drove that point home by announcing immediately after his appointment that he did not wish serve in the cabinet, as his predecessor had.

Mr. Webster, 64, who moved last year from directing the FBI to take over the intelligence agency after the CIA director, William J. Casey, died, has submitted his resignation to President-elect Bush, as have other presidential appointees.

"What turns my head is your can-do mentality."

This is an authentic passenger statement.



 Lufthansa

صكناحت اللاصل

Marseille's Arabs Begin to Taste Success

By James M. Markham
New York Times Service

MARSEILLE — There are some new high-rolling players on the rough streets of Marseille, where the last immigrant off the boat has always had to fight the hardest for survival and, later, for wealth and power. It is sometimes said that there are no true French in the city's demographic bouillabaisse, but that there are plenty of Italians, Spaniards, Poles, Armenians, Jews — and Arabs.

As the last off the boat, the Algerians have been quite literally invited to take a return trip to North Africa.

In the presidential election in the spring, Jean-Marie Le Pen, who leads the xenophobic National Front, found his most fervent supporters among people here with surnames like Innocenti or Sanchez.

Le Pen can't put the blame on all the immigrants because in the end he would have all France against him, because France is a nation of immigrants, said Nadia Laib, 32, a lawyer who arrived in France from Algeria at the age of 6 months.

Look at the people who followed Le Pen in Marseille — Italians and Spaniards — and try to find a "real Frenchman" among them, she added.

Mr. Le Pen's anti-Arab thunders momentarily frightened many of the 150,000 North Africans who live legally in the Marseille region, but very few decided to leave. And while many North Africans are poor or jobless, others are making it, and their political clout is beginning to be felt.

Mustafa Slimani, 30 and a millionaire, came to Marseille from Algeria when he was 3; his wife, Voudia, was born here and her Algerian father owned a food shop.

In the last five years, Mustafa and Voudia Slimani have taken the food shop and created a chain of 10 meat shops that cater to a healthy, but not exclusively, North African clientele.

"Now the banks are courting us," said Mrs. Slimani, a proud, elegant and forceful 30-year-old who is a full partner in the Halles Méditerranéennes des Vieuxdards. "But a few years ago they didn't want to talk to us. We are here to



For Nadia Laib, a lawyer who came to Marseille as a child, "France is a nation of immigrants."

build up this country, not destroy it.

It is no secret that Mr. Slimani, who has sponsored soccer teams and done other good works for the North African neighborhoods, is being courted not only by banks but also by the city's governing Socialist establishment. He was offered a slot on the Socialist ticket in next March's municipal elections, but declined, for the moment.

It has begun to dawn on savvy French politicians that the Arabs whom Mr. Le Pen denounces as "foreigners" are increasingly French, not just in their culture but in the passports they hold.

"By the year 1992, there will be 700,000 Arab voters, and French presidential elections are won by margins smaller than that," said Bruno Etienne, who has turned the Institute of the Arab World in Aix-en-Provence into the premier center for studying France's immigrant communities.

Sitting behind a poster showing his "Super Saber" tennis shoe, Naser Sabour recalled arriving in Mar-

seille at the age of 17 and peddling shirts on the streets.

Now 31, he presides over a ready-wear commercial empire that stretches from France to Taiwan. "I consider myself a Marseillais," said the jolly Algerian Berber, who has retained his Algerian passport while making his considerable fortune in France.

"I believe that one is accepted through success," he said. "The most basic kind of racism is a scorn for the poor."

For many, a sense of distance in time and culture from Algeria is made more painful by the racism encountered in everyday life in Marseille.

"I don't feel I'm the last off the boat," said Hadj Bezzar, 32, a welder who grew up in a Marseille shum. "I feel I'm still on the boat."

He and his wife, Djemila, recently opened a restaurant in the chic yacht harbor in Marseilles, 32 kilometers (20 miles) west of Marseille, not the likeliest spot to find a North African bistro.

Over a coffee lunch, the Bezzars described the petty bureaucratic and other hurdles placed in their way to deter them from opening the Dimatoun restaurant in Marseilles — and the swastikas painted on its shutters. They said that French customers openly express racist remarks while dining, sometimes congratulating the Bezzars for running a "clean" Arab restaurant.

"We fought to make it," said Mrs. Bezzar, who speaks French with a distinctive Marseille twang and knows only a smattering of Arabic. "But the climate has changed since Le Pen. Demons have been awakened."

Although Mr. Le Pen and others assert that Islam makes the Arab immigrants different from the Italians or the Poles, detailed surveys by the Institut du Monde Arabe have found that Algerians, Moroccans and Tunisians are not deeply religious, nor is there a big swing to Islamic fundamentalism among them.

"The problem is not Islam — it is the visibility of Islam," said Mr. Etienne, referring to some Arabs' distinctive clothing and images of Moslems praying in the streets.

"But integration is happening, and it is happening much faster than it did with the Italians or Spaniards or Poles."

Sweeping the world!

SOLD OUT IN
BOSTON
BUDAPEST
HAIFA
JERUSALEM
LONDON
LOS ANGELES
NAGOYA
NEW YORK
OSAKA
OSLO
REYKJAVIK
SYDNEY
SZEGED
TAMPA
TEL AVIV
TOKYO
VIENNA
WASHINGTON D.C.



GDYNIA
GRAND RAPIDS
HELSINKI
HOUSTON
IOWA CITY
ISTANBUL
JACKSONVILLE
KANSAS CITY
LIMA
LODZ
LOUISVILLE
MADISON
MADRID
MEXICO
MIAMI BEACH
MILWAUKEE
MUNICH
NASHVILLE
NEW HAVEN
NEW ORLEANS
ORLANDO
PARIS
PHILADELPHIA
PITTSBURGH
PROVIDENCE
ROCHESTER
SANTIAGO
SAO PAULO
ST. LOUIS
ST. PAUL
ST. PETERSBURG
SAN FRANCISCO
SCHENECTADY
SEATTLE
STOCKHOLM
SYRACUSE
TORONTO
WARSAW

EN PREPARATION
AMSTERDAM
ANKARA
ATLANTA
BUENOS AIRES
CHICAGO
CINCINNATI
CLEVELAND
COLUMBUS
COPENHAGEN
DALLAS
DENVER
DETROIT
DES MOINES
EAST BERLIN
EAST LANSING
FRANKFURT

Les Misérables

THE INTERNATIONAL MUSICAL SENSATION

GOOD SEATS AVAILABLE FOR FUTURE PERFORMANCES AT THE PALACE THEATRE

NEW BOOKING PERIOD UNTIL OCTOBER 1989 NOW OPEN
TELEPHONE TODAY (24 HRS) 01 379 4444, 01 240 7200 (bkg fee) BOX OFFICE 01 434 0909

Protest: Idol for Polish Youth

Alienated From Communism, Students Form Vanguard

By Jackson Diehl
Washington Post Service

WARSAW — Inside the wrought-iron gates of Warsaw University, organizers of the banned Independent Students' Association regularly man a card table to sign up recruits for their movement, the campus arm of the illegal Solidarity union.

Peddlers around the main courtyard hawk underground newspapers and books to passing students, and bulletin boards are papered with notices of upcoming demonstrations.

To be a supporter of anti-government political groups on Poland's principal university campus these days is no harder or less fashionable, it seems, than to be a fan of rock music.

"We have without doubt the biggest opposition organization in Warsaw," said Andrzej Papiez, 22, a leader of the students' association, which is known by its Polish acronym, NZS. "Not only do students support us, but they are anxious to be active."

In contrast, it takes a real iconoclast to be a Communist organizer trying to carry out sanctioned activity. "It's really hard to win people over," said Krzysztof Karolczak, the president of the Warsaw University chapter of the Union of Polish Youth, the main pro-Communist organization. "The hardest thing in Poland today is to be a Communist."

Young people and intellectuals are the two groups in Poland most alienated from Communist rule, and in the last two years the two have combined to make Polish universities a prime example of the party's growing isolation in the country.

Of the 12,000 students at Warsaw University, Mr. Karolczak can claim only about 100 as members of his organization, while the illegal students' association has collected more than 2,000 student signatures on its petitions and dominates the freely elected student self-government.

Nationwide, the proportion of members of the ruling Polish United Workers' Party under 25 years of age has declined by 90 percent since the 1970s and now totals less than 25,000.

While militant young pro-Solidarity factory workers have touched off two waves of strikes this year, students have staged their own strikes in four major cities and carried out scores of anti-government demonstrations ranging from the violent to the playfully satiric.

"It's a tragic situation because students are the foundation of the intelligentsia that will determine everything in the future," said Mr. Karolczak, 28, a lecturer at the university. "The party should realize this, but the fact is that the party does not have a program. People ask, 'What can I get from this party?' and it's hard to give an answer."

In fact, the party leadership has spent much of this year simply reacting to wave after wave of turmoil on campuses.

In September, students organized a national congress in Gdansk of the Independent Students' Association that attracted delegates from more than a dozen major cities.

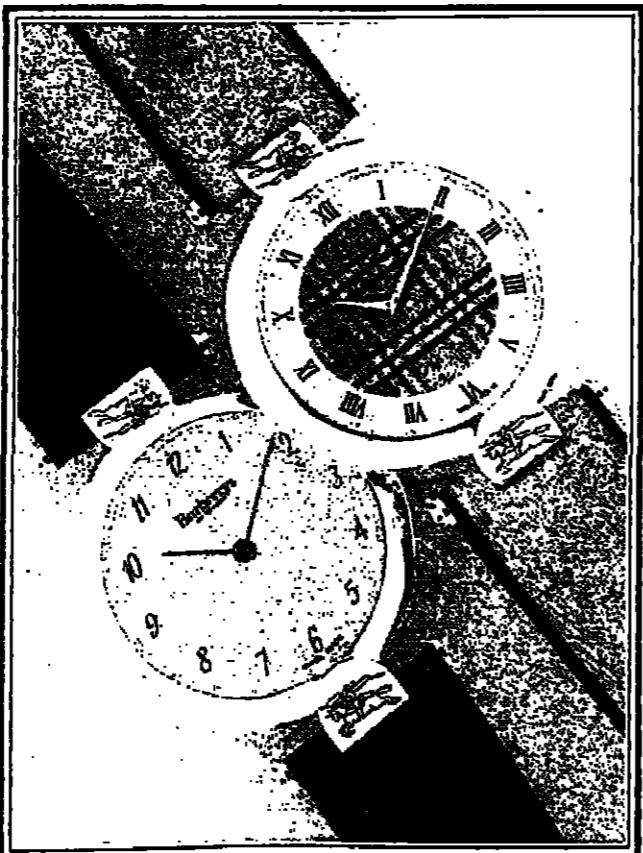
sprouted on Polish campuses. These include the Freedom and Peace group espousing environmental causes and conscientious objection to military service; the rightist Confederation for an Independent Poland; the leftist but anti-Communist Polish Socialist Party; and the satirical group Orange Alternative, which regularly sponsors street demonstrations mocking Communist rule.

Mr. Papiez described his own politics as pragmatist and said the various political causes had little impact on many students.

"The significant fact is that none of those groups has any possibility of carrying out their programs for now," he said. "The reality of the political situation is that the only thing one can do now is to try to force the Reds to allow pluralism and independent social movements like Solidarity. That's a cause that unites everyone."

Since the emergence of the students' association, at least four other dissident organizations have

THE BURBERRYS WATCH COLLECTION



Available from Burberrys Stores, leading Department Stores and from selected fine jewellers.

For a brochure and a list of stockists contact:
Burberrys Watches
15-25 Ormside Way
Redhill, Surrey RH1 2QA
England
Tel: 0737 768566
Burberrys Watches
Case Postale 99
CH-2006 Neuchâtel
Switzerland
Tel: 038 24 02 55



Paul Lachausse, Senior Vice President, with Robert Schincker, Senior Vice President, Lending Commercial Operations.

Swiss Bank Corporation and export financing.

If you're not interested in foreign markets, just turn the page.

And while you're turning, somebody out there is making plans to grab the customers your company needs. Maybe it's already happening. A lot of companies make the news by learning about the international marketplace the hard way. Are we trying to tell you there's an easy way? Not really. Except that the easiest

way is probably to work the hardest. But if you are taking foreign sales seriously, the transaction skills we've developed over the years could make life easier for you. Remember, these are the markets we grew up in. And our business keeps growing.

Swiss Bank Corporation

Schweizerischer Bankverein
Société de Banque Suisse

The key Swiss bank

General Management in CH-4002 Basel, Aeschengplatz 6, and in CH-8022 Zurich, Paradeplatz 6. Over 200 offices throughout Switzerland. Worldwide network (branches, subsidiaries and representatives): Europe: Amsterdam, Dublin, Edinburgh, Frankfurt, London, Luxembourg, Madrid, Manchester, Monte Carlo, Munich, Paris. North America: Atlanta, Calgary, Chicago, Dallas, Houston, Los Angeles, Miami, Montreal, New York, San Francisco, Toronto, Vancouver. Latin America: Bogotá, Buenos Aires, Caracas, Lima, Mexico, Panama, Rio de Janeiro, São Paulo. Caribbean: Grand Cayman, Nassau. Middle East: Bahrain, Cairo, Tehran. Africa: Johannesburg. Asia: Hong Kong, Osaka, Singapore, Tokyo. Australia: Melbourne, Sydney. Lintas Zürich SBV 2188/1

Sununu of Staff

...a lot to learn in regard to the... I think I'm a quick learner... consider a great number of... to be close friends... democratic and Republican... He acknowledged that he was... considered a conservative Republican... a governor and had no intention... changing his political philosophy... honest broker," considering both... Mr. Sununu is credited with... helping revive Mr. Bush's candidacy... with a victory in the New Hampshire... primary last February after... the vice president finished a poor... in Iowa caucuses.

Can Right, try to Power

...to Chase Untermyer, Mr. Bush's... personnel director... While they are careful to give... Mr. Bush, conservative groups... pushing gentle pressure on the... president-elect to stick to the... promises on conservative... like organized prayer in public... schools and a ban on abortions... This week, the heads of... major conservative groups sent... Bush a letter congratulating him... but also reminding him of his... promises to not raise taxes, to... support the Nicaraguan rebels and... develop a space-based anti-missile... shield.

Conservatives expect... with Mr. Bush... "I think conservatives will... supportive when they can... there's more optimism than... was during the primary season... said Thomas S. Winters, editor... the conservative publication... man Events. "But there were... that we quarreled with Reagan... I'm sure we'll have hard times... Bush."

The Republican right... strike a careful balance... with... Bush. Its members cite the... of his conservative campaign... sage and argue that he could... have been elected without... from the right.

"He owes a great deal to... conservatives," said Richard Viguerie... Republican direct mail... and an outspoken critic of... Bush. "He owes his election... conservative president... Reagan, and to a conservative... mate, and I hope he keeps... mind."

But conservatives also... aware that Mr. Bush has... tated to scorn what he once... "fringe" Republican elements... including Mr. Viguerie.

That strengthens their... that they need an ally... high... administration. In interviews... week, more than a dozen... present Washington conservatives... repeatedly mentioned Mr.... their chief hope, although... not expect to have as strong... in the Bush White House... say Edwin Meese 3d was... Reagan years.

The new administration... be comfortable about the... tives' courting of Mr. Quayle... was, after all, selected... appeal to the Republican...

at the CIA: Oust Webster

But Mr. Bush always... the CIA should not be... football," a longtime... president-elect said... think he will move... assuming he believes... doing a good job. He... him just to have a... change... administration.

Another close associate... Bush said the president... be reluctant to "dump" Mr... ster because "he's... good friend," though... might eventually... man to head the agency.

Mr. Webster, who... comment on efforts to... reportedly was... some of the... drive came from within... Only two weeks ago... received a... 75 of the CIA's... activities during a... Perry, Virginia, an... base.

Mr. Webster's... William Baker, said... response reflected... don't think I was... unanimity of it, and... was his service,"... Mr. Webster... through a... relations with... and estate... vent agency... congress in the... said.

From the... CIA, Mr. Webster... that he felt the... not pay a... policy... manage a... viding intelligence... drew that... the... Mr. Webster... year from... over the... the CIA... President... other... have

OPINION

Herald Tribune

The Canadians' Decision

To the astonishment of most Canadians, their election campaign has turned bitter and visceral. The central issue is the free trade agreement with the United States...

John Turner, accused Mr. Mulroney of selling out to the United States. That phrase and its echoes transformed the campaign. The election is Monday, and if the Conservatives win less than half the seats in the House of Commons...

Fiscal Sumo Wrestling

The Reagan administration's annual bargaining with Congress over the budget took on the quality of a spectator sport. The match was avoided only on the occasions in the first two years when the president had enough strength to win outright...

resent them, whose care is interest rates; foreign governments, who may disapprove of the U.S. deficit but do enjoy the market that it helps support; the interest groups, from defense contractors to advocates for poor people who want their programs saved...

A Need for Drug Testing

U.S. Transportation Secretary James Burnley's program for drug testing of transport workers generated furious responses from airline pilots and truck drivers. From the public, it deserves support. Compulsory testing of urine on a random basis raises legitimate issues of privacy, and Reagan administration rhetoric about a "drug-free America" rightly causes concern about widespread testing for no clear reason...

ning urine. They also require that an initial positive test be confirmed by a second test, virtually eliminating possible error. Are the categories too broad? More than four million people are covered, including three million long-distance bus and truck drivers, 538,000 airline employees and 90,000 railroad workers. There might be reasonable questions about including, for example, airline flight attendants and all 120,000 merchant seamen. At most, such questions require refining categories, not throwing out the whole plan.

A Transition in Ethics

Early in his campaign, George Bush promised that if he were elected, ethical conduct would be a principal theme. That pledge put distance between him and the Reagan administration scandals without requiring him to condemn his colleagues. The president-elect has now made a convincing start on fulfilling his pledge with the code of ethics promulgated for the transition to the new administration in January.

The Bush team has learned from the mistakes of the 1980 Reagan transition staff headed by Edwin Meese. He made inadequate provision for counseling and training new officials in disclosure requirements and the ethical principles governing public servants. More attention at the outset might have spared numerous ethical lapses, including those that subjected him to two investigations by special prosecutors.

The Republican Victory Rests on Shaky Legs

By Kevin Phillips

WASHINGTON — The Republican Party, in the wake of George Bush's victory, bears an unfortunate resemblance to one of those antebellum Southern mansions with a towering facade that then tapers down to empty or boarded-up back rooms. Unfortunately, this is an architectural imbalance that may pose major difficulties for the president-elect — and for the United States.

disproportionately Republican. Facing the electorate in 1990, when current incumbents will run against Mr. Bush, the Democrats could easily add three or four new senators. If so, Republican chances of recapturing the Senate probably would be gone for the foreseeable future.

the foreseeable future. Only part of this is a reflection on George Bush or the probable course of his administration. Any new Republican president would be facing tough 1990 midterm pitfalls and a certain sourness on the part of party and conservative activists who see the Reagan era ending with a Democratic resurgence coming up.

paign organization. All of the first people mentioned for top cabinet or White House positions have managed or chaired a national or key state Bush campaign (Secretary of State-designate James Baker, Treasury Secretary Nicholas Brady, and the likely White House chief of staff, Governor John Sununu). Even the chairman of the Federal Reserve Board and the president of the World Bank are former presidential campaign advisers.

The Choices For Crippled Democrats

By David S. Broder

WASHINGTON — In the short time since the television computers once again colored the U.S. electoral map in Republican hues, the Democrats have wallowed in collective guilt and mutual self-loathing. It is their custom. But they have no gone to the heart of the matter. Unless they do, they will find that 1988 has crippled them as badly for 1992 as the 1984 election did for this year.

The problem is not simply that Michael Dukakis followed Walter Mondale in losing California, Texas, Illinois, Michigan, Ohio, Pennsylvania and all of the South. That is bad enough. What is worse is the human legacy. In 1984, the only other candidates the Democrats introduced to the country were Geraldine Ferraro, Gary Hart and Jesse Jackson. They turned out to be unopinionable in 1988.

Since the rule of the presidency is that no strangers need apply, the question for the Democrats is: Who besides Mr. Dukakis did the party introduce to voters in this election cycle? People like Richard Gephardt, Albert Gore, Paul Simon and Joseph Biden probably do not count. None of them is likely to have created a lasting favorable impression with many voters.

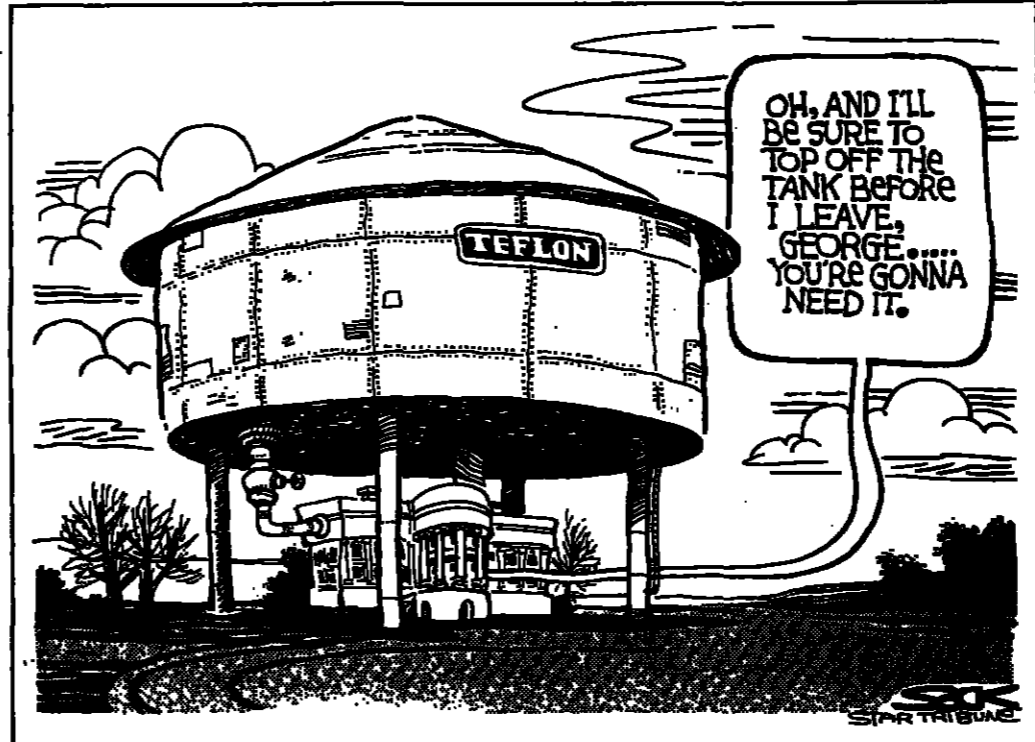
What do Democrats know about these three men? They know Mr. Dukakis is a candidate of tenacity and steadiness, who won deserved credit for the unstinting effort and uncompromising demeanor he showed in his campaign. But they also know that he carries a large share of the responsibility for booting away chances to have made the race at least close.

Democrats obviously would think twice about sending him forth as their champion in 1992. Mr. Jackson is the most exciting and dynamic figure in the party. But any realistic Democrat knows that he carries two large burdens into a presidential contest: his race and his ideology. Last week's election again demonstrated the racial polarization of the electorate. And Mr. Jackson has shown no disposition to change his views. He occupies the most leftward wing of a national party that already is seen as being to the left of most voters.

But he is clearly the best available hope for the Democrats to restore political credibility. If Paul Kirk is willing to serve another term as party chairman, as seems likely, Democrats need not search elsewhere for a master of the mundane but vital arts of fund raising and organization building.

But Mr. Kirk does not "do policy," and Mr. Benzen is the man who should be invited to head a new national policy council. The Democrats create, and to speak for the party, along with its congressional leaders, in responses to President Bush. He may not, in the end, have the energy or desire to run in 1992, in which case Democrats can contemplate the relative risks of Mr. Dukakis, Mr. Jackson or the Mysterious Stranger.

But if Mr. Benzen performs up to his campaign standard as leader of the loyal opposition in the next four years, he could become the consensus choice for 1992 against a man he already has beaten once in a Texas Senate race — George Bush. And even if he failed to win back the White House for the Democrats, he likely would have the judgment to pick a running mate who would give the Democrats a head start, instead of a head start, for the 1996 race against Vice President Dan Quayle. The Washington Post.



Peace Talks: The Cambodians Can't Go On Alone

By Elizabeth Becker

PARIS — Behind the rancor and public disappointment over the latest round of peace talks near here is the realization by the Cambodians that they alone cannot stop Pol Pot's army from ruining their hopes for peace and independence.

keeping Mr. Hun Sen in his place). The Chinese seem to be responding to Prince Sihanouk's efforts to save their face. According to the French newspaper Liberation, the Chinese told Mr. Hun Sen, through an intermediary, that they are now willing to "abandon the Khmer Rouge if Vietnam makes a significant gesture" — that is, promises an early withdrawal.

ence, where they will study "all the possibilities for a political solution to the Cambodian problem." The leaders agreed to meet again next year and to work toward an international conference on Cambodia. They could have claimed these talks were a step forward. Instead, Sihanouk and Mr. Hun Sen bickered over everything from who should be lodged at the Carlton Hotel to the role of not takers at the peace talks.

Frankenstein's monster. Surely a world ready to cooperate in fighting famine, disease and nuclear war should be prepared to take collective action against such human pestilence. But the Cambodian conflict is about more than human rights. It is also about the regional balance of power. Only the Chinese have had the effrontery to put it so baldly. Beijing says that if the "Vietnamese plot" to eliminate the Khmer Rouge succeeds, there will be no effective opposition force inside Cambodia, and the Vietnamese-backed government will retain power.

For the first time, the two non-Communist resistance forces have signed a communiqué with Mr. Hun Sen, their purported enemy, and without the Khmer Rouge, theoretically their military partner. The three factions, including that led by Son Sann, agreed to establish a permanent working commission here in the old Cambodian ambassador's residence.

For the first time, the two non-Communist resistance forces have signed a communiqué with Mr. Hun Sen, their purported enemy, and without the Khmer Rouge, theoretically their military partner. The three factions, including that led by Son Sann, agreed to establish a permanent working commission here in the old Cambodian ambassador's residence.

For the first time, the two non-Communist resistance forces have signed a communiqué with Mr. Hun Sen, their purported enemy, and without the Khmer Rouge, theoretically their military partner. The three factions, including that led by Son Sann, agreed to establish a permanent working commission here in the old Cambodian ambassador's residence.

For the first time, the two non-Communist resistance forces have signed a communiqué with Mr. Hun Sen, their purported enemy, and without the Khmer Rouge, theoretically their military partner. The three factions, including that led by Son Sann, agreed to establish a permanent working commission here in the old Cambodian ambassador's residence.

For the Chinese, a Test of Wills With Vietnam

By Michael Leifer

LONDON — The guerrillas and political cadres of the Khmer Rouge are again an unpalatable fact of political life in Cambodia. Over their future, the recent talks in France between Prince Sihanouk and Prime Minister Hun Sen ended.

Frankenstein's monster. Surely a world ready to cooperate in fighting famine, disease and nuclear war should be prepared to take collective action against such human pestilence. But the Cambodian conflict is about more than human rights. It is also about the regional balance of power. Only the Chinese have had the effrontery to put it so baldly. Beijing says that if the "Vietnamese plot" to eliminate the Khmer Rouge succeeds, there will be no effective opposition force inside Cambodia, and the Vietnamese-backed government will retain power.

Frankenstein's monster. Surely a world ready to cooperate in fighting famine, disease and nuclear war should be prepared to take collective action against such human pestilence. But the Cambodian conflict is about more than human rights. It is also about the regional balance of power. Only the Chinese have had the effrontery to put it so baldly. Beijing says that if the "Vietnamese plot" to eliminate the Khmer Rouge succeeds, there will be no effective opposition force inside Cambodia, and the Vietnamese-backed government will retain power.

Frankenstein's monster. Surely a world ready to cooperate in fighting famine, disease and nuclear war should be prepared to take collective action against such human pestilence. But the Cambodian conflict is about more than human rights. It is also about the regional balance of power. Only the Chinese have had the effrontery to put it so baldly. Beijing says that if the "Vietnamese plot" to eliminate the Khmer Rouge succeeds, there will be no effective opposition force inside Cambodia, and the Vietnamese-backed government will retain power.

What Bangladesh Was—and Can Be Again

By Fakhruddin Ahmed

PRINCETON JUNCTION, New Jersey — It is not easy being a Bangladeshi these days. While our country is going under — literally and figuratively — the international community has responded with generous aid as well as a strong dose of cynicism and sarcasm. Ever since Henry Kissinger dehumanized Bangladesh by calling it "an international basket case," Bangladesh has been the butt of many cruel jokes.

because of the prohibitive cost — cannot discharge the water to the sea fast enough. So the water backs up, submerging this very flat, sea-level country. Our neighbors, who consistently refuse to discuss a solution to our flood problem, share some moral responsibility for our misery. We Bangladeshis are a proud people, famous for our poetry, our songs and our cuisine — maybe the best in the world. We may be poor, but we are not backward.

because of the prohibitive cost — cannot discharge the water to the sea fast enough. So the water backs up, submerging this very flat, sea-level country. Our neighbors, who consistently refuse to discuss a solution to our flood problem, share some moral responsibility for our misery. We Bangladeshis are a proud people, famous for our poetry, our songs and our cuisine — maybe the best in the world. We may be poor, but we are not backward.

because of the prohibitive cost — cannot discharge the water to the sea fast enough. So the water backs up, submerging this very flat, sea-level country. Our neighbors, who consistently refuse to discuss a solution to our flood problem, share some moral responsibility for our misery. We Bangladeshis are a proud people, famous for our poetry, our songs and our cuisine — maybe the best in the world. We may be poor, but we are not backward.

100, 75 AND 50 YEARS AGO

1888: Slave Mart Barred

ZANZIBAR — Colonel Enan Smith, the British Consul General, has issued a stringent proclamation forbidding all British subjects to contract with slave owners for the supply of slave labor or to employ slaves through their owners in any way. The Belgian steamer Brabo, filled with Zanzibaris for the Congo, was boarded by H.M.S. Griffon, which found two slaves on board who had been shipped against their will, and brought them back to Zanzibar.

1938: Vatican Records

VATICAN CITY — The Pontifical State, newest and smallest of nations, holds more records than any country in the world. Whether it be telephones, automobiles, radios, soldiers or even precision elevators and refrigerators, it is the Vatican City that has more of them per capita than any country you can name. The Papal State is the only truly self-sufficient country in the world. A modern farm and dairy system in Castel Gandolfo produces more than enough to feed Vatican City's entire population. Although the Vatican can be considered one of the most peaceful of states, its army makes up about two-thirds of its population. Even Russia, Germany, Italy and Japan, who are considered the most heavily armed, fall way behind. However, the Vatican army comprised of Swiss, Pontifical and Noble Guards and Papal gendarmes, does not possess a single cannon, machine gun, airplane or tank. This in itself is another record.

1913: Tangoing Is Taboo

BERLIN — The "Berliner Tageblatt" publishes the statement that the Kaiser has forbidden army and navy officers to dance the tango while in uniform, or to frequent gatherings where the tango, the one-step or the two-step are danced. Royal Opera members have been warned that dancing in entertainments where tango is on the programme may be dangerous.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982. KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER, Co-Chairmen. LEE W. HUEBNER, Publisher. JOHN VINOCCO, Executive Editor. WALTER WELLS, News Editor. SAMUEL ABE, KATHERINE KNORR and CHARLES MITCHELLMORE, Deputy Editors. CARL GEWIRTZ, Associate Editor. ROBERT J. DONAHUE, Editor of the Editorial Pages. JAMES R. CRATE, Business/Financial Editor. RENÉ BONDY, Deputy Publisher. ALAIN LECOUR and RICHARD H. MORGAN, Assistant Publishers. FRANÇOIS DESMAISONS, Circulation Director. ROLF D. KRANEFUEHL, Advertising Sales Director. KOURT HOWELL, Director, Information Systems. International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92000 Neuilly-sur-Seine, France. Tel: (1) 46.37.93.00. Telex: Advertising, 612395; Circulation, 612372; Editorial, 612718; Production, 620698.



OPINION

The Choices For Crippled Democrats

By David S. Broder

WASHINGTON — In the days since television coverage of the 1988 election... The Democrats must choose between Mr. Jackson, who is a steady, steady, steady... and Mr. Bentsen, who is a dynamic figure in the party...

They Mingle, But the Court Won't Have It

By Anthony Lewis

BOSTON — Imagine a huge urban housing development where blacks and whites live happily together... The Supreme Court refused to review the decision... The private developer who built Starrett City for middle-income occupants wanted it to be racially mixed...



er, Judge Jon Newman, said the Fair Housing Act was designed to help "people of all races to live next to each other" and "should not be interpreted to prevent a landlord from maintaining one of the most successful integrated housing projects in America."

The Red-Orange Twilights Change the Air

By James Ring Adams

WESTON, Connecticut — Heavy rain knocked the first batch of leaves off the trees the other day... While it lasts, the colors change the very air. The light shifts down the spectrum, well into the bands of red, orange and yellow...

LETTERS TO THE EDITOR

South Africa, Side by Side

Regarding "Car Bomb Kills 2 in S. Africa" and "Vanished in South Africa": These two news reports appeared side by side in your Oct. 25 edition...

Poor, Beautiful Bangladesh

There was a time when the people of Bangladesh were happy and well off — when they could laugh from their souls. There was no hunger. Then the population grew and grew. Now about 100 million people live in a land of only 143,998 square kilometers...

A Misplaced Concern

Regarding the report "Egyptian Novelist Wins Nobel Prize, First Award for a Writer in Arabic" (Oct. 27): The asinine statement of Sture Allen, the permanent secretary of the Swedish Academy...

Don't Wait for a Quorum

Regarding the opinion column "Elections Ought to Require a Quorum" by Peter M. Yu (Oct. 19): A major reason for low U.S. voter turnout is that many potential voters are unaware of the issues and of the candidates...

Crossing the Green Line

Regarding "New Barriers to Cyprus" (Traveler's Choice, June 17): It is with the keenest interest that we read your articles on the Cyprus issue. Your coverage of the recent Geneva meeting...

Quite the Opposite

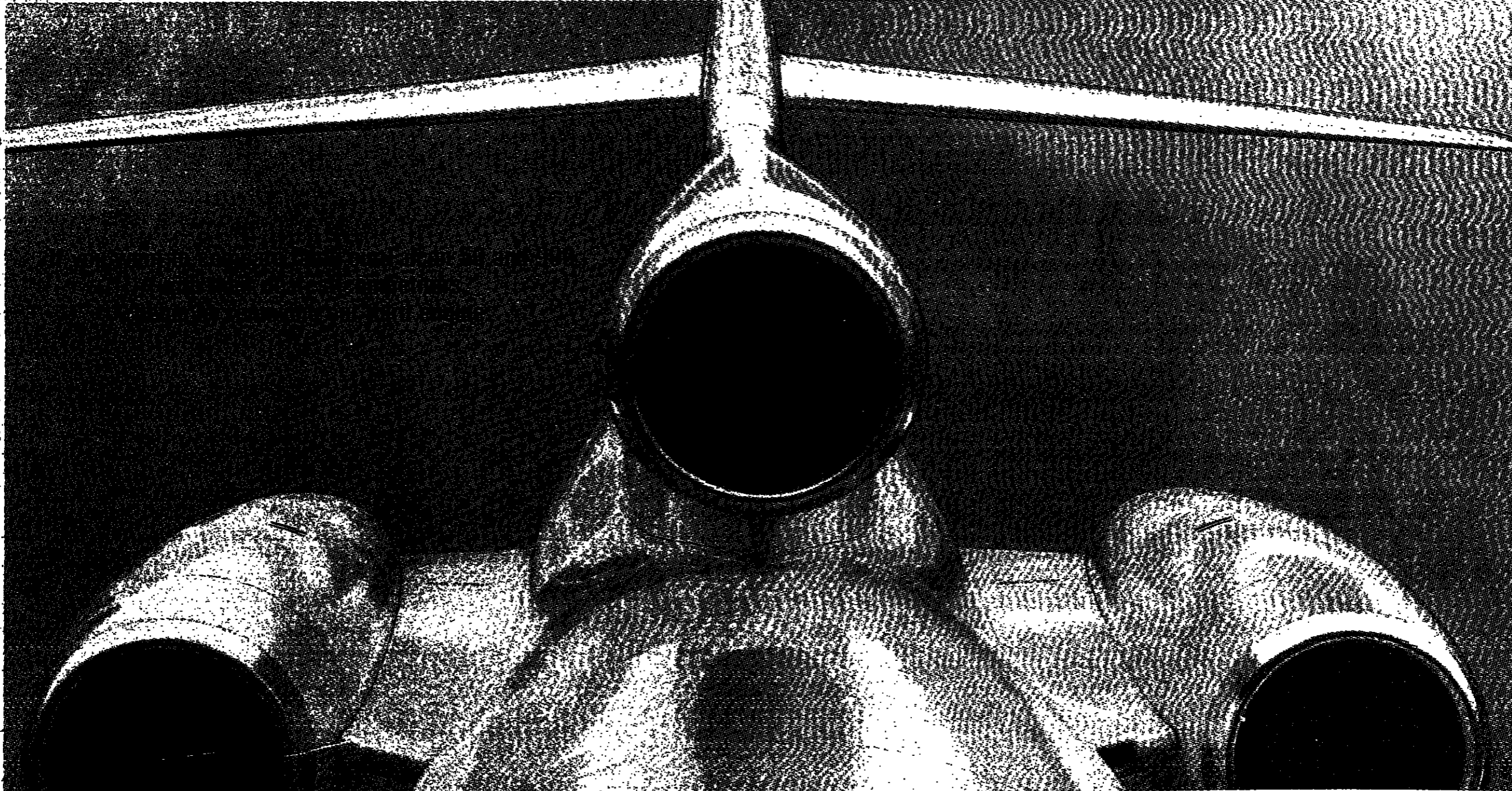
Regarding the editorial "Reagan, Internationalist" (Sept. 28): Internationalist? The man whose administration was responsible for pushing the United Nations toward bankruptcy by withholding its contributions...

The Voters Had to Choose

Regarding the editorial "A Vote for Neither" (Nov. 3): The Washington Post did a disservice to voters by lamely refusing to endorse a candidate in the U.S. presidential election...

50 YEARS AGO

1938: Vatican Reveals Vatican City — The tiny State, newest and smallest of its kind in the world... holds more records than any other country in the world...



The three-engine Falcon 50 and 90. Executive jets as safe as airliners.

Of course you could stick with comparing operating ranges, cruising speeds, usable cabin space and the soundproofing of other private jets. Which, just between us, would only again highlight the advantages which are the strength and reputation of the Falcon the world over.

Business takes off with Falcon. Dassault International. Please send me a colour brochure, FALCON 50 or FALCON 90. I would like a sales presentation. Name/Title, Company, Address, City, Country, Zip, Phone. Now flying a Falcon 50 and 90. Please return this coupon to Mr. Paul Delorme, Dassault International, 27 rue du Professeur Pauchet, 92420 Vaucresson, France. Tel: (33-1) 47 41 79 21. Télex: 203 944 Amadas.

NYSE Most Actives table with columns for stock symbol, volume, high, low, and change.

Market Sales table showing NYSE and AMEX volume up and down.

NYSE Index table with columns for High, Low, Close, and Change.

Thursday's NYSE Closing logo with 'Via The Associated Press' text.

AMEX Diary table listing various market indicators.

NASDAQ Index table with columns for Composite, Industrial, and Finance.

AMEX Most Actives table listing active stocks on the AMEX.

Dow Jones Bond Averages table showing bond market performance.

NYSE Diary table listing daily market events.

Odd-Lot Trading In N.Y. table showing odd-lot trading statistics.

Dow Jones Averages table with columns for Industrial, Utility, and Total.

Standard & Poor's Index table showing S&P 500 index details.

NASDAQ Diary table listing NASDAQ market activity.

AMEX Stock Index table showing AMEX index performance.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dollar Fears Limit NYSE Gains

United Press International
NEW YORK—Stock prices closed mixed in moderate trading on the New York Stock Exchange Thursday, as renewed worries about the dollar and other key economic issues limited gains mostly to the blue-chip sector.

While the sharp drop in prices Wednesday presented opportunities for bargain hunters, Trude Lanimer, a market analyst with Josephthal & Co., said the urge to buy was diminished by widespread pessimism.

Market data table with columns for High, Low, Close, and Change for various indices.

Market data table with columns for High, Low, Close, and Change for various indices.

PRO MONITORS FROM PHILIPS advertisement featuring an image of a monitor and the text 'The clear advantage PHILIPS'.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

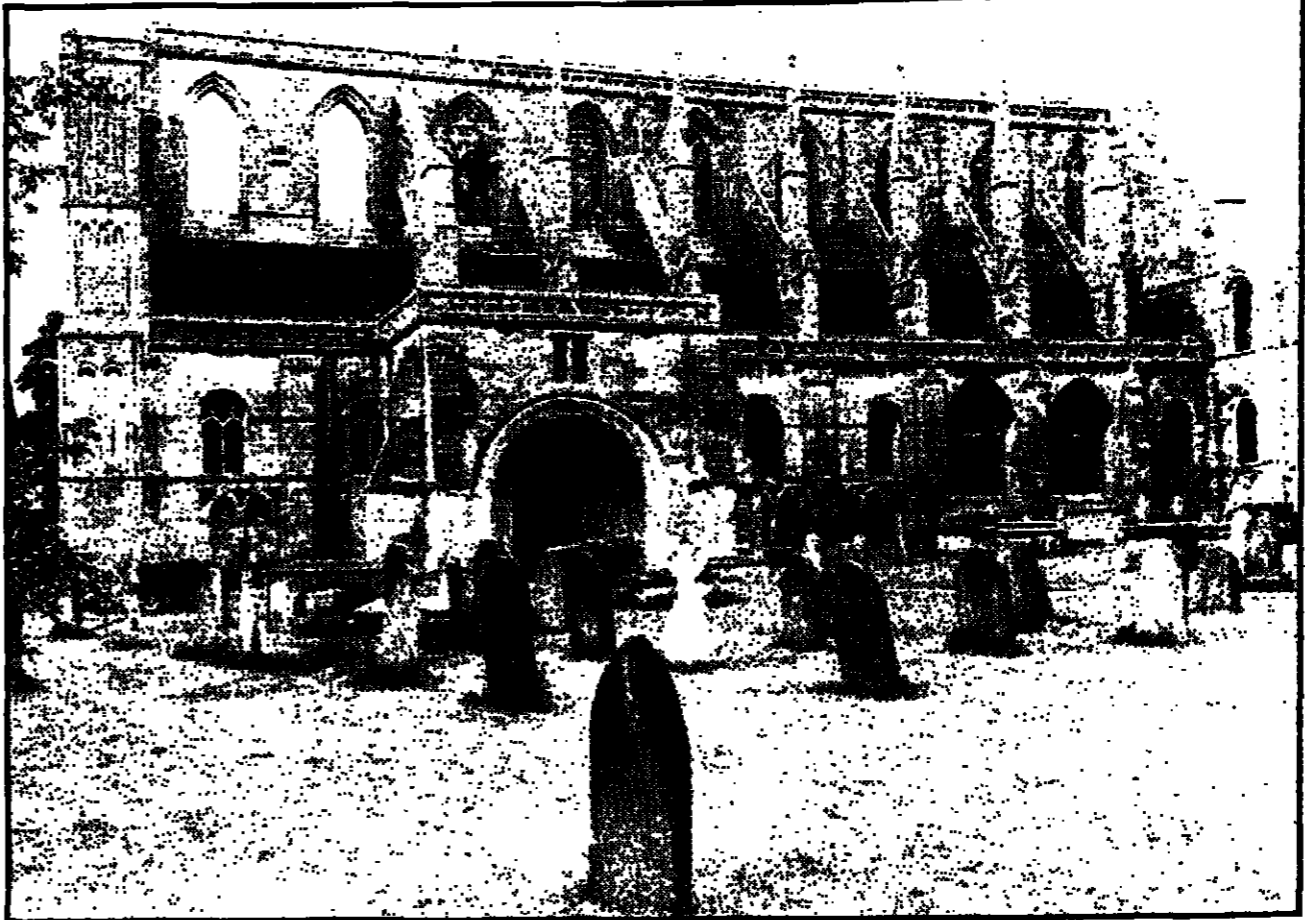
Large table of stock prices with columns for High, Low, Close, and Change.

Large table of stock prices with columns for High, Low, Close, and Change.

TRAVEL

Reading Layers of History in Wiltshire

by Bruce Boucher



The ruined abbey at Malmesbury.

WILTSHIRE is famous for its strong sense of local identity and of history stretching back to prehistoric times. It is just far enough from London to make commuting impracticable, and this has helped it maintain a remote and rural character. Although its landscape is dominated by the dramatic sweep of the Salisbury Plain to the south and by the subtler sweep of the Marlborough Downs to the east, the most typical aspect of the county is of a gently rolling countryside, sparsely dotted with small towns, pasture lands and the occasional forest. But it is the downs, the treeless, chalky uplands, that convey a sense of spaciousness and tranquility in Wiltshire, a sense further enhanced by its relative underpopulation.

Wiltshire has much to offer besides Salisbury and Stonehenge. One corner worthy of a detour lies northwest of Salisbury in a region where the various layers of English history can be read like so many geological strata in its buildings and countryside.

The borough of Malmesbury is a conspicuous example of the evolution of Wiltshire as revealed by its buildings. It was the site of a great Benedictine abbey, dating back to the seventh century, and stands on a ridge girded by the River Avon. Town and monastery were essentially one until the Reformation; everywhere there are traces of buildings once owned by the monks.

High Street, which spans the town from top to bottom, has a fine collection of 17th- and 18th-century houses with stepped gables and mullioned windows, testifying to the prosperity brought by the cloth trade. The visitor going to the higher reaches of the town passes by the 12th-century hospital, reconstituted as charitable housing in 1694, and crosses an interesting street called King's Wall, where the houses have grown up within Malmesbury's outer defenses.

High Street converges on one of the most splendid surviving pieces of secular Gothic architecture, the Market Cross. Intended as a shelter for the street market that met here, it is an imposing octagonal structure of battlements and buttresses, topped by a lantern with figures of the Crucifixion and saints. The Market Cross was finished just before 1500 and escaped destruction when the abbey was being pillaged. It forms the proper introduction to the abbey precinct, which is entered by a massive but unremarkable gateway. To the west is the graceful tower of St. Paul's, all that remains of one of the many medieval parish churches, and directly ahead lies a large green and the Bell Hotel, a squat structure of Dickensian charm that contrives to appear medieval, though it is essentially of the 17th and 19th centuries.

The abbey itself stands just beyond the Bell, on the summit of the hill. Even in its ruined state it is magnificent. The present church was the second or third on the site and dates from the middle of the 12th century. It was designed on a cathedral scale, with chapels radiating from its east end and a crossing tower higher than

proper, the old nunnery in sham "Gothick" dressing. The entrance is a splendid example of the 18th century's fascination with the Middle Ages. It is a baronial hall with lancet windows and a high vaulted ceiling, enclosed with the arms of the Talbots, who inherited Lacock from Sharrington, and other Wiltshire families.

But the most extraordinary aspect of the room is an array of terra-cotta figures of Countess Ela, Henry VIII and other luminaries from Lacock's history, all created by an itinerant Austrian sculptor named Victor Alexander Sederberch.

The pluralism of 18th-century taste is shown here by the adjacent dining room, which is high Palladian in style and contemporary with the hall. Both were the creation of the owner at that time, John Ivory Talbot.

Lacock is famous not only for the beauty of its abbey, but also as the home of William Henry Fox Talbot, remembered in Britain as the father of modern photography. His photographs, equipment and other memorabilia are on view in a small museum by the entrance to the abbey.

The other glory of Lacock is its village, which was handed over to the newly formed National Trust, together with the estate, by the Talbot family in 1946. There is a perfect sense of scale in its buildings, generally low and of one or two stories, largely of local stone from Corsham quarries. Houses are rented only to locals; there are no modern facades or signs. Special street lighting has been devised, and television is beamed in from a single aerial recessed on a nearby hillside.

NORTHWEST of Lacock is another notable and ancient house, Sheldon Manor. It forms a nice contrast to Lacock Abbey as it is still in private hands and run with great success as a family enterprise by the owners, Major and Mrs. Martin Gibbs. Sheldon Manor is a rare example of a house of great architectural interest, on a scale that the average visitor can compare with his or her own home.

One of the oldest inhabited buildings in the country, Sheldon Manor has been in

existence since the early 13th century. It originally had a village nearby, but for obscure reasons the villagers abandoned it by the end of the 16th century. Now the manor house seems stranded in the middle of fields, the sole vestige of a thriving community. The house is set in an attractive forecourt, bounded by an 18th-century stable on the left and a 15th-century chapel on the right. There is also a large stone well and three venerable yew trees as old as the house. The manor is dominated by an ecclesiastical-looking porch, dated 1282 and bearing buttresses and lancet windows. To either side are wings, the smaller one, to the right, of 1431 and the larger to the left, rebuilt along older lines in 1659.

Within the house conveys the feeling of a medieval manor except for the absence of a large hall for communal gatherings. Undoubtedly there had been one, but it was lost in the rebuilding of the 17th century. Instead, ceilings are low, the rooms compact and filled with fine furniture and curios. On the ground floor, the present hall is a small paneled room with paintings by David Teniers and Jacopo Bassano, Persian saddlebags, William de Morgan vases and an unusual collection of glass walking sticks. The dining room has dark oak paneling with an Elizabethan refectory table and chairs.

Part of the charm of any visit to Sheldon Manor lies in the presence of its owners and their family, Major and Mrs. Gibbs are generally to be seen directing traffic through the house, answering endless questions from visitors and serving luncheons and teas in the old stables close by.

The grounds also repay inspection and are unaffectedly English. There are rambling roses, an orchard and a water garden surrounded by pleached, hornbeam hedges. Here each summer a Shakespeare play is performed, and it would be difficult to imagine a more perfect setting for "The Merry Wives of Windsor."

Bruce Boucher is a lecturer in the history of art at University College, London. He wrote this for The New York Times.

THE FREQUENT TRAVELER
Open EC Skies in 1992?
Takeoff May Be Delayed

by Roger Collis

THE optimists who are looking forward with chaste anticipation to open skies when Europe becomes a single market in 1992 are likely to be disappointed. Most pundits are saying that the freedom of airlines to fly where they want and to set their own fares is somewhat further along the political road.

"Forget 1992 — aviation has its own timetable. My guess is there will still have to be two sets of negotiations before you get anything like an internal market," says John Steele, former director-general for transport in the EC Commission and now a consultant in Brussels. "The peculiar thing about aviation is the part played by governments almost in their own right as operators of the industry. There's a lot of scope for them to frustrate whatever the [EC] law says."

Insiders point to three interrelated factors that are inhibiting open skies in Europe: the network of bilateral air traffic agreements between states that depend on airlines being majority owned by nationals; the prerogative of member states to designate which airlines will be allowed to serve routes between them; and whether airlines have the "right of establishment" to set up shop in member states as other types of business under the Treaty of Rome (Article 52).

Free access to routes is the key to free competition, which would give the traveler a better choice of airport and airline, type of service and fares. One way to achieve this is to denationalize airlines (and state protectionism along the way) by abolishing the concept of majority ownership by nationals of one country. This would allow cross-border mergers, enabling airlines to compete more effectively on a global scale, to establish themselves wherever they want within the Community, both on domestic and international routes. Most routes are still monopolized with the two national carriers carving up the market or monopolies with one country.

Says Steele, "In EC law, genuinely national ought to mean genuinely Community. But that principle hasn't been established. If it were, either by means of a council, or more likely by a court decision, then inside the EC, the bilateral system would automatically collapse, at least in substance although the framework will remain. If British Airways, for example, was to count as a Community carrier, it could set up shop in, say, Frankfurt, but would still have to apply to the German government to be designated for a route, say to France. Now, as the EC currently allows multiple designation, the French have no way of stopping it. The Germans could stop BA being designated but under EC law could not discriminate because of nationality so they'd have to find some other bogus reasons. The odds are that some country, probably Italy, would refuse to accept BA and let themselves be taken to court to fight it out. I believe that what we

are talking about will come round about 1994-95 by a combination of shifts in ministerial attitudes, a court decision and increased consumer pressure.

A flying start has been made by the EC's first liberalization package, which became effective on Jan. 1 and which is due to be revised after three years. It provides for competition by enabling governments to designate which airlines they want on trunk routes, and reduces capacity sharing to some extent.

The most far-reaching and underestimated part of the package has to do with allowing airlines to operate the so-called fifth-freedom flights, where passengers are carried between two countries by the airline of a third. The conditions are that an airline can only fly — with its government's approval — from a home hub to a secondary airport in another EC country and on to a major hub in a third country (which is usually the capital). The key conditions right now are that it has to be an extension of a service or a first leg of a service to or from a home base (you can't base the plane in the second city), you can't be a price leader on a fifth-freedom route and you can't carry more than 30 percent of passengers on a fifth-freedom basis.

Nonetheless, the fifth-freedom rule has already encouraged several airlines to open new routes. TAP Air Portugal is flying Lisbon-Manchester-Dublin; SAS is flying Copenhagen-Glasgow-Dublin; BA is flying Copenhagen-Birmingham-Lyon-Milan route but is currently being blocked by Italy; Aer Lingus has also been refused fifth-freedom rights by Italy on Dublin-Manchester-Milan, but is running fifth-freedom services from Dublin to Hamburg, Copenhagen, Zurich and Brussels.

THE fifth-freedom concept is an opportunity for airlines to build routes that might not otherwise be viable with direct traffic. It stimulates competition. It provides business travelers with a better choice of airport as well as carrier, to avoid the congestion of major hubs.

Says Cathal Mullin, chief executive of Aer Lingus in Dublin, "We were first to start fifth-freedom operations under the package; we got going in late March and are concentrating now on building a network of services from secondary hubs like Manchester. The logic is you go a third of the way in, develop a hub in a city that is badly served, like Glasgow and Lyon, and fan out from there. "But it's a slow business; national carriers don't make it easy for a fifth freedom airline to come in. Alitalia is increasing its frequency on Manchester-Milan while we go through the courts in Italy. We're hoping that the next phase of liberalization due for discussion in six to nine months from now will change the 30 percent capacity rule and enable us to base planes in Manchester instead of having to fly in from Dublin."

This would open the door to freedom of establishment and eventually to open skies in Europe.

Amazon Continued from page 9

turquoise head, yellow breast, green wings and a long brown racket-tipped tail, and his soft early morning call from somewhere low in the undergrowth nearby, *ho-oo-doo, ho-oo-doo, ho-oo-doo*.

We emptied our bags of everything except medicines, a set of dry clothes each, and our hammocks and mosquito-nets; Culimacaré and Pablo fitted bark headstraps round the top of two empty ricebags; Simon shared out three days' worth of spam and manioc; Chimo motored us across the river; and we set off to climb the mountain.

The thick foliage of the bank gave way almost at once to the high gloom of primary *tiera firme* forest. Culimacaré walked at his usual fast and easy pace, lopping the odd branch of a sapling or shrub as he passed marking the trail. I tried to stay close behind him, just out of machete-range, passing only to gulp water from one of the bottles at my belt and to wipe the sweat off my glasses with my shirt-sleeve. Simon, attended by Pablo, followed some distance behind. We crossed many streams in flood, and then the country began to rise.

"Marimonda! Marimonda!" hissed Culimacaré, stopping and pointing up into the canopy.

Four large, black, long-haired spider monkeys, spindly as gibbons, all arms and legs and tails, looked down at us, fascinated. The monkey immediately over our

heads held a bunch of leaves aside to get a better view; he clasped an adjacent branch with his other hand, one to the rear with both feet, and wrapped his three-foot-long tail around another branch above his head.

"They're good to eat," said Culimacaré, loudly.

The spider monkey moved his head from side to side, studying us with bright black eyes and twitching his broad black nose; his nostrils were set at its side, opening outwards. We were Old World primates, catarrhines (with nostrils close together and opening downwards); he was a New World primate, a platyrrhine. I was glad we had left the gun in camp.

Pablo arrived, alternately grinning and pointing by pouring his lips at a gap in the bushes behind him. There was a rustling in the leaves above; the spider monkey keys, one after the other, dropped twenty feet into the branches of the next tree along and swung away, hand over hand.

Simon appeared through the gap, his nostrils flared like a platyrrhine, his face yellow-white and covered in sweat. He leant against a tree; his whole body shook as he drew in great draughts of humid air.

His breathing gradually became more regular, his contorted features slowly re-set themselves, and he began to look very cross indeed.

Eventually, when he could speak, he turned to me.

"After this," he gasped. "I want you to understand — I'm not coming with you anywhere, nowhere, never, not ever, okay? Is that plain? NOT ANYWHERE!"

"I'm sorry, I was just trying to keep up with Culimacaré."

A pair of Marbled woodquail, hidden on the ground somewhere, suddenly erupted into their antiphonal alarm-call. *Coro-coro-coro*, screamed the male, *va-do* repeated the female, the noise seeming to swell all around us.

"Sounds like an air-raid siren," I said.

"If there's an air-raid," said Simon, inhaling deeply. "I want to join the sirens!"

Six slow hours later we made camp, high up, by a little stream. We knelt on the stones, holding our heads in the tumbling water to wash away the sweat; Pablo and Culimacaré built a small fire to keep off the jaguars; we ate our spam and manioc and, without waiting for nightfall, collapsed into bed.

Leaving our packs behind, we began the climb again at first light. We made our way up between large blocks of sandstone, rounded on their tops, fluted down their sides, weathered away into shallow caves at their bases, the whole surface covered in dull green lichen. The trees, many of them with white trunks irregularly ringed with brown, like silver birches, grew thinner and shorter. Lianas became rarer and a bracken-like plant replaced the broad-leaved shrubs.

It became noticeably colder, we sweated less, and the trees began to clothe themselves in moss. They shrank further, hunched themselves, their trunks gnarled and twisted down as if dragged towards the rocky ground by the hanging curtains of thickening moss. Low palms and ferns replaced the bracken and the canopy lowered itself again, until it was no more than fifteen feet above our heads. The jungle grasses gave way to deep carpets of dark green moss and we climbed over the tops of great boulders swathed in moss; I followed Culimacaré closely, copying his every foot- and hand-hold as he

pulled himself up the small trunks of trees which snaked towards the light, flat against the walls of wet moss and rock. The leaves on the trees grew tiny; purple and dark red epiphytes sprouted in every cranny; and where the moss had died and turned brown it was speckled and streaked with silver-green lichen. In places, when Culimacaré, small, light and lithe, had crossed a gap without difficulty, his yellow gum boots moving in front of me like a pair of dancing-shoes, my heavy, awkward feet pushed through the moss fibres and the roots of epiphytes, and through the hole made by my boot, I looked down into black chasms that seemed to drop forever. It would not be sensible, I thought, to break a leg so far from home; but just as I was deciding to call it off, telling myself that at least I had seen the Cloud Forest, Culimacaré turned to his left, I followed, and we emerged onto bare rock in the open sunlight.

We stood on a lip of stone beside the course of the waterfall, just under the high fringing cliff of the plateau. To the south-west, six thousand feet below, the Brazilian jungle stretched away unbroken to the far horizon. In the foreground directly opposite, the sharp ridges of the southern arm of Neblina gathered themselves up towards the ten-thousand-foot peak, half obscured in plumes of cloud. Slightly to the west of the massif, in the middle distance, a small tepuis jutted above the flat expanse of forest; and behind it there lay a still dimmer shape, the outline of the Sierra Amori; somewhere in the vast otherness, hidden beneath the trees, the Manuraca made its secret way to the west of the small tepuis and then swung east, passing between the extreme southern flank of Neblina and the northern slope of Amori, before turning south again to flow into the Cauburi river. It looked so much easier, so prettily man-made, on a map.

There was a mighty shout from below. Two hundred feet down Simon stood on the rocks, one arm around Pablo's shoulders, the other raised in a closed-fist salute of triumph, his sufferings forgotten. "Magic!" he called up. "Magic, old man!"

Tourism After Hurricane Gilbert

by Betsy Wade

NEW YORK — The resorts of Jamaica and Mexico's Yucatan Peninsula have not completely recovered from the damage inflicted by Hurricane Gilbert, which killed 400 people in September. But vacationers who have a fondness for either area, or who are seeking low rates, should not automatically reject either one — as long as they are prepared to ask hard questions about conditions and perhaps make some allowances.

There seems to be no real reason to avoid Jamaica. By mid-December, the same may be true about Cancun, but this will bear careful monitoring. Since tourists are not returning in the numbers that both areas want, discounts are available.

Although Jamaica is not trumpeting it, discounts from the fall hotel rates, which are already low, may stay in effect until Dec. 15, when the winter rates are due to go into effect. The island normally gets 10,000 to 12,000 arrivals a week at this time of year, the head of tourism, John Issa, says, but at the end of October it was getting 4,000 to 5,000. In Mexico, some hotels in Cancun are offering rooms at remarkably low rates, but detailed inquiries should be made about the condition of the beach.

Since Jamaica — as well as Yucatan — is dependent on tourism for recovery, visiting there, even at a discounted price, cannot be viewed as taking advantage of the problems of the local people.

The best way to be sure you are going to a place that is ready for you is to use a travel agent, even if you do not normally. Frequently hotels do not want to say on the phone that everything is not yet perfect. But the Jamaica Tourist Board has made an effort to bring in at least one person from each of the agencies that do substantial business in Jamaica. I talked to several of these agents and they could give specifics that were up to date. This column includes reports on places that were not yet fully open as of Nov. 1, and other pertinent data.

The beaches in Cancun were virtually carried away. Going there for the beach or water sports may be doozy; ask about the state of the beach outside your hotel. The beach along Bahía de Mujeres suffered the least damage, according to all reports, and hotels there will probably provide a better vacation sooner than the hotels facing the Caribbean or those on Cozumel.

Jamaica lost much of its agriculture. Food is being imported, but meal prices in hotels are not increasing, Issa said.

Here are some specifics on both places, based on reports from hotel people, travel agents and tour operators.

JAMAICA: As of Nov. 1, two Montego Bay hotels reported that repairs were going on, although they were mainly open: Sandals Montego Bay and Half Moon Hotel and Villas. Roughly 33 of 44 other hotels in Montego Bay were open, although some phones did not answer, so the tabulation is not exact. Here are names of those not yet open or not responding on Nov. 1. The list is in order of their expected opening, starting with those expecting to open this week and ranging up to openings planned for Dec. 15: Lady Diane's, Coral Cliff, La Mirage.

Jamaica and Yucatan were damaged by the storm, but tourist facilities are being restored.

Round Hill, Sandals Royal Caribbean, Verney House, Queens, Holiday Inn, Tryall Villas Beach View, Casa Blanca and Reading Reef. Tryall Great House hopes to open Jan. 15.

In Negril, 12 of 16 hotels were open on Nov. 1. Those not responding or awaiting opening, in order of their expected dates, are the Negril Cabins, T-Waters Cottages, the Mariners Inn and Villas Negril.

In Ochoa Rios, 17 of 23 were open on Nov. 1. Those not responding or awaiting opening, in order of their expected dates, were Hibiscus Lodge, Silver Seas, Silver Spray, Jack Tar Village (to reopen as Eaton Hall), Amwak Inn and Sandals Ochoa Rios, a new resort due to open Dec. 16. Ambiance Jamaica nearby was structurally damaged and is not likely to open this season.

In Kingston, 11 of 15 hotels were open. The others, in the usual order, were Medalion Hall Hotel, Morgans Harbor and Fine Grove. Tropical Inn had not set a date.

CANCUN: The Mexican tourism organization said basic services in the hotel zone and elsewhere — drinking water, drainage

and electricity — were restored by Nov. 1. The hotel zone of Cancun is built on a thin barrier beach that elbows into the Caribbean. The north-south strip faces the Caribbean directly, and this was struck hard by the storm. The east-west strip is wrenched by the Bahía de Mujeres, with some shelter from Isla Mujeres, so came through better.

Structural damage in the Cancun hotel area was rare; most of the problems were reported to have come from broken windows and water damage. Here are reports from some Bahía de Mujeres beach hotels:

Fiesta Americana expected to be completely open by now. The beachfront was said to be in good condition. The Presidents expected to open 200 of its 293 rooms by now and to have all in order by Dec. 15. The storm, the Riviera expected to have 150 of its 210 rooms available by now and the rest by Dec. 15. The Dos Playas expected to have all its 103 rooms in order by now. Villas Tacul planned to have its 23 villas ready now. The Cañina Cancun expected to have 250 of its 280 original rooms ready by now. An extension is being built and all 470 rooms are expected to be available by Dec. 15. The beaches in front of these hotels were said to be in good condition.

The beachfront on the Caribbean strand was severely damaged in the area of these hotels: the Camino Real, the Krystal, the Ramada Renaissance. The Camino Real has 100 rooms back in use and expected to have renovated the rest by now. This hotel is on the point of the elbow and the beach on the bay side is in use. The hotel reports that its water purification system was not knocked out by the storm. The Krystal expected to have all its rooms ready by now. The Ramada was predicting slower recovery, with 120 of 223 rooms restored by now, and no prediction on the bar and restaurant.

The two Presidents hotels were offering sharply reduced rates until Dec. 20: \$60 a room a night, single, double or triple occupancy, for the Cancun hotel, and \$70 a night, single, double or triple, in Cozumel. The Cancun Sheraton, which expected to have all 450 of its rooms in service now, is also offering a special rate: \$31 a night for a double room until Nov. 30. The Sheraton beachfront was somewhat damaged.

COZUMEL ISLAND: Most hotels are not open. They expect to open in December at the earliest. Some ferry docks, destroyed in the storm, have been replaced by temporary landing facilities.

© 1988 The New York Times

THE HELMSLEY CARLTON HOUSE

The Apartment Hotel
You Lease Day By Day
And Love Day After Day

All the amenities of a world-class hotel.
Studios and 1-2 bedroom suites.
Twice daily maid service, barber/beauty shop, room service.
Attended Elevators and 24-hour security.
Complimentary on-premise parking.
Home of the famous Madras de Paris.

The Helmsley Carlton House Hotel
680 Madison Avenue at 61st Street
New York, NY 10021 212/638-3000
Long-term leases are also available.

**ECOLE DE GASTRONOMIE FRANÇAISE
RITZ-ESCOFFIER**

THE ULTIMATE FRENCH COOKING SCHOOL

One to 12 week certificate and diploma courses
in cooking, bread and pastry making, wine and table service.
Daily afternoon demonstrations in December feature
French holiday specialties.
Special 1 week Christmas course.

Please call for an appointment to visit our school.

HOTEL RITZ
15 PLACE VENDÔME 75001 PARIS TEL. 42 60 38 30

TRAVEL

Restored Splendors of the Hapsburgs

by Paul Lewis

VIENNA — The splendidly termed Secular and Ecclesiastical Treasuries of the House of Hapsburg...

nasty to King Rudolf of Hapsburg in the 13th century and only passed into history with the dissolution of the Austro-Hungarian Empire at the end of World War I.

The refurbished Treasure Chamber (Schatzkammer) of the Hapsburg emperors in Vienna, closed from late 1983 to early 1987 for restoration...

to be a unicorn's horn, though on closer inspection it turned out to be a narwhal tusk.

The Secular Treasure Chamber eventually gives way to the Ecclesiastical Treasury, a series of similar rooms crammed with bejeweled reliquaries...

There is gold and silver work by the mastersmiths of Augsburg in the 17th century, carvings in rock crystal and porphyry and an impressive collection of crucifixes and other religious objects made from ebony...

fixion nails. In the same case as the cross is an iron spearhead, known as the Holy Lance, said to have pierced the side of Jesus.

Here, too, is the curved, oriental saber Charlemagne is believed to have worn at his coronation, as well as a gold bag, studded with uncut gems...

Finally, and of singular beauty, come the remnants of the Hapsburgs' Burgundian inheritance, acquired by Archduke Maximilian through his marriage in 1477 to Duchess Maria of Burgundy...

Chamber hours are 10 A.M. to 4 P.M. Monday, Wednesday, Thursday, Friday; 9 A.M. to 4 P.M. weekends; closed Tuesday.



The interior of the Ecclesiastical Treasury.

Photographs from the Kunsthistorisches Museum, Vienna

Rome

Continued from page 9

an orphaned prince and princess. Several scenes into the performance, an actress dressed as a witch hobbled in front of the tiny stage, cackling at the patrons with each thump of her stick on the floor.

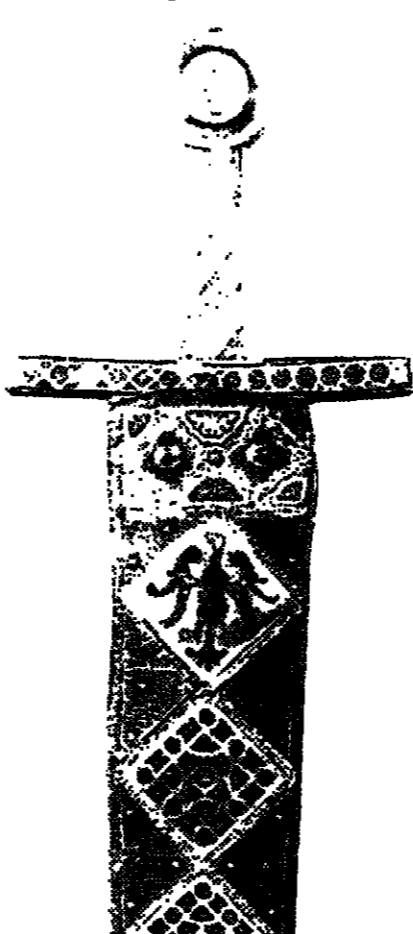
Puppets at Dei Satri, which usually focuses on contemporary adult drama, were an experiment last year, according to Nivio Sancini, in charge of productions for the theater.

To many puppet aficionados, Italian puppetry is Sicilian puppet theater, a branch of the art well represented by the Pasqualino family at the small Teatro Crisogono in Trastevere.

A traditional favorite is Orlando (a character based on the legend of Charlemagne's knight Roland, who died in a stand against the Moors at Roncesvalles in the Pyrenees).

Since the Sicilian puppet plays often contain lofty, even archaic Italian dialogue, appreciating them tends to be more dependent on language than with the puppet shows created for children.

Jennie Palestine Fleming, an American journalist, wrote this for The New York Times.



A ceremonial sword.

Joseph I from Pope Pius IX to console him after an assassination attempt in 1853.

But for many the most impressive parts of the exhibition are the relics and treasures of the Holy Roman emperors that were displayed during their coronations, from Charlemagne in 800 to the empire's dissolution in 1806.

Today they seem less impressive than they were to the early Hapsburgs. A huge bowl of translucent brown agate, long believed to be the Holy Grail because it appeared to bear the name of Jesus, was probably carved in Constantinople in the fourth century.

Adding Color to Solid Bistro Fare

PARIS — Real food for real people. Isn't that what we all look for in a restaurant meal? One chef who doesn't fool around is the feisty, 40-year-old Lucette Rousseau...

Known as Lulu to her friends, this tiny beret-wearing chef has her fingers on the kind of food we look for today. Working on her own in a spacious kitchen that opens into her bistro-style restaurant, L'Assiette, she offers plenty of bright green salads...

New on the menu is a refreshing salade de mâche et poissons cru, a giant mound of fresh mâche tossed with chunks of tart fall apples and topped with paper-thin slices of mackerel and salmon.

tables — carrots, cauliflower and onions — enlivened with a touch of ginger.

Her least successful new dish — it's the presentation, not the taste — is the boudin des Landes Parmentier. Served in a big round, the boudin is layered on the bottom, then topped with mashed potatoes...

Well-seasoned boudin, fresh scallops, game in season, and a stunning hazelout soufflé — one of the best traditional desserts to be found in Paris — were always assured. But at a recent dinner all the life seemed to have been drained from this cozy, elegant bistro not far from Porte Maillot.

Still, the all-time favorite dish here is the petit salé de canard, a hearty, cool-weather blend of salt-cured duck set on a bed of cabbage. It is a vibrantly colored dish, in tones of rose and green, and one that seems to please just about everyone.

FATIGUE seems to have set in at one of my longtime favorite little restaurants in Paris, La Coquille, taken over several years ago by Clement and Marie-Thérèse Lausacker, is one of those traditional standbys that always promised that sort of

PATRICIA WELLS

L'Assiette, 181 Rue du Château, 75014 Paris; tel: 43.22.64.86. Closed Monday, Tuesday, August and Christmas week. Credit cards: American Express, Diner's Club, Visa. A la carte, 300 francs a person, including wine and service.

La Coquille, 6 Rue du Débarcadere, Paris 17; tel: 43.74.23.93. Closed Sunday, Monday, August and Christmas week. Credit cards: American Express, Diner's Club, Visa. A la carte, 300 to 350 francs a person, including wine and service.

Shire



nce since the early 13th century had a village nearby, but reasons the villagers abandoned the site of the 16th century...

the house conveys the feeling of a manor except for the absence of a hall for communal gatherings...

he grounds also repay inspection. Tucked neatly English. There are trees, an orchard and a water garden...

trace Becher is a historian in the Department of History, London University. He wrote this for The New York Times.

e Gilbert

electricity — were restored by the hotel group of Cancun in a major beach that allows into the C. The north-south strip faces north directly, and this was spread north-south. The east-west strip was built by de Mujeres, with some damage to structural damage in the Cancun area was rare: most of the problem was water damage. Here are reports from Bahia de Mujeres expected to be open by next year. The resort is to be in good shape. The first section to open will be the 200-room Viva Viva expected to open in Dec. 15. The Viva Plus is expected to open in 1984. The Viva Plus is planned to have its 200-room section open in 1984. The Viva Plus is expected to open in 1984. The Viva Plus is planned to have its 200-room section open in 1984.

You come first.



Changi Airport is built around people. In all the areas that most concern you, Changi has the most to offer. Immigration clearance, baggage claim, check-in and boarding are fast and easy. Flight information is excellent. And waiting areas are marvellously uncrowded — not that you'll do much waiting at Changi, because passengers are processed so quickly. What's more, there are nine different restaurants and nearly fifty shops, among them the lowest-priced duty free outlet in the region. But above all, Changi offers more connections to more destinations than any other airport in South East Asia: some 200 flights a day to 101 cities in 53 countries on 49 airlines. It's one of the busiest airports in the world. It's just so well designed it doesn't feel that way.

SINGAPORE CHANGI AIRPORT



One hotel in Hong Kong helps you finish the most important business of all.

The challenge of doing business in Hong Kong isn't always concluding the deal. It's also concluding your meetings — in time to fit in your shopping. At Hyatt Regency Hong Kong, we'll help you finish everything on your agenda. Convenience is our specialty. We're in the heart of Tsim Sha Tsui, the city's premier shopping area. The best brands in the world and the best bargains in town are only minutes away. For entertaining, we have two of Hong Kong's top restaurants, Hugo's and the award-winning Chinese Restaurant. The extra-personalized service of our Regency Club and Business Centre let you work efficiently. And the Mass Transit Railway is right at our doorstep. The Hyatt Regency. Your perfect choice in Hong Kong.

HYATT REGENCY HONG KONG

For reservations at over 140 Hyatt Hotels and Resorts worldwide, call Hyatt toll-free. Or contact your travel planner or your nearest Hyatt.

AMX Most Active
AMX Stock Index
PRO MONITORS FROM PHILIPS
The clear advantage
PHILIPS

With Branch Offices from Hong Kong, Singapore, New York and Chicago
FUJI BANK Tokyo, Japan

to London, Düsseldorf, Paris and Brussels.
FUJI BANK Tokyo, Japan
Page 13

FRIDAY, NOVEMBER 18, 1988

WALL STREET WATCH

'Super Poison Put' Protects Bondholders in Takeovers

By KENNETH N. GILPIN
New York Times Service
NEW YORK — Wall Street, no small player in the bidding war over RJR Nabisco Inc., is starting to reach out to a constituency that has been badly burned since that heated takeover battle began: investors in corporate bonds. In the weeks of struggle for the huge consumer products company, holders of investment-grade industrial bonds have seen the value of their portfolios erode sharply. This has led to a clamor for bonds with stronger safeguards to protect investors. Since RJR Nabisco's management made its initial offer for a leveraged buyout, only one industrial company, Eastman Kodak, has priced a new, "plain vanilla" debt offering. The higher risks faced by all industrial companies because of the war over RJR Nabisco have raised the premium demanded by investors to buy new issues. Rather than face much higher borrowing costs, hundreds of companies have been considering proposals to help protect bondholders. The reluctance of companies to issue new debt has been justified because both major ratings agencies, Moody's Investors Service and the Standard & Poor's Corp., have indicated that debt offerings containing so-called super poison put provisions may carry higher ratings than those that do not. A higher rating means that borrowing costs are lower. Under the terms of a poison put provision, bondholders would be able to get back their initial investment in the event of a takeover, merger or buyout. Until now, debt offerings that have advertised such protection have been found wanting by most investors. Among other things, the previous provisions have been valid for a limited period, or were restricted to hostile takeovers. Such a limitation prevented the "puts" from being triggered by friendly leveraged buyouts or recapitalizations. "If an effective poison put is created, we certainly would give favorable rating consideration to that sort of an issue," said Samuel Gordon, director of the industrial bond department at Moody's.

The RJR Nabisco struggle has eroded the value of investment-grade industrial bonds.

ON TUESDAY, Harris Corp. and Northwest Pipeline Corp., a wholly owned subsidiary of the Williams Cos., filed debt offerings with the Securities and Exchange Commission containing super poison put covenants. Investment bankers involved in the two deals say these covenants go well beyond the anti-takeover provisions that have been included in about 30 corporate offerings since 1985. The leader underwriters are Salomon Brothers for Harris and First Boston Corp. for Northwest. The poison put provisions contained in the debt offerings filed with the SEC are remarkably similar. In both instances, investors will be able to "put" the bonds back to the issuers if certain events result in the issuer's credit rating falling to less than investment grade. In addition, the investors can "put" the bonds if an outsider buys a large bloc of voting or common stock, and the companies are prevented from buying back their own common stock and paying out huge dividends. Such tactics have been popular components of recent leveraged-buyout deals. Management is not allowed to override any of the put provisions. George J. Collins, president of T. Rowe Price Associates Inc., a Baltimore-based investment management firm, said, "Based on what I have heard, this is a great start. We have been struggling with the implications of event risk for about 18 months. But the Nabisco thing pulled the rules out from under what we had been looking at. The investor, our clients, wants protection. They don't want to be hit over the head with these sorts of deals."

Pernod Wins Key Decision

Way Seems Clear For Irish Takeover

Compiled by Our Staff From Dispatches
LONDON — Pernod Ricard SA, the French beverages group, passed a major hurdle Thursday in its friendly bid for Irish Distillers Group PLC that apparently clears the way for its takeover of the whiskey maker. A ruling by the British Takeover Panel said Pernod would not be forced to give up acceptances obtained from Irish Distillers for its offer of 4.50 Irish punt (\$6.88) a share, or some \$442 million. But a rival hostile bidder, Grand Metropolitan PLC, said Thursday that it would appeal the ruling to the panel. The company also said it had raised its stake in Irish Distillers to 27.8 percent from 26 percent. If upheld, the panel's ruling would give Pernod a 51.8 percent stake in Irish Distillers, the distiller of Jameson's, Paddy's and Bushmills Irish whiskeys. "This is very good news," said Patrick Ricard, the chairman of Pernod. "The main hurdles have been cleared." But the Irish Trade Commission also must still examine both bids, and Grand Met plans to appeal to the European Court as well. Grand Met is bidding 5.25 punts a share, or about \$515 million, for Irish Distillers. The takeover panel said Pernod had breached a portion of the takeover code by giving shareholders insufficient time to consider the bid fully. But the panel added that the breaches under this rule were insufficiently serious to release shareholders in Irish Distillers from their irrevocable undertakings. The panel dismissed Grand Metropolitan's claim that Irish Distillers directors had not acted in the best interests of their shareholders in recommending the Pernod bid. The latest ruling is the second setback for Grand Metropolitan in recent days. On Nov. 11 the Irish supreme court upheld Pernod's purchase of a 20 percent stake in Irish Distillers held by the Irish fruit distributor, Fyffes. (Reuters, AP)

Plessey Offers Bidders Good Return

Siemens, GEC Seek Outlet For Reserves

By Warren Getler
International Herald Tribune
LONDON — The joint takeover bid for Plessey Co. by General Electric Co. of Britain and Siemens AG of West Germany could solve a major "problem" for both predators: how to spend multibillion dollar cash reserves on industrial assets that promise an attractive, long-term return. Both companies often have been accused of being "banks with electronic subsidiaries" rather than sophisticated worldwide manufacturing companies. On Wednesday, Siemens, a giant company whose products range from microchips to refrigerators, and Britain's biggest electronics concern joined forces to bid £1.7 billion (\$3.1 billion) for their smaller British rival, Plessey. It was a move aimed at transforming the predators' financial holdings into enhanced industrial clout on the world stage. On Wednesday, Plessey rejected the joint bid. On Thursday, it reported weaker-than-expected pre-tax profit of £75 million for the six months ended Sept. 30, compared with £68.2 million a year earlier. An analyst in London, who declined to be identified, said the financial results would not help Plessey fend off the hostile bid. Separately, analysts mentioned Westinghouse Electric Corp. and Rockwell International Corp. as possible white knights in a takeover fight for Plessey. Plessey stock fell 2.5 pence to 221.5 pence in London on Thursday, after closing at 224 pence Wednesday. General Electric shares fell 3 pence to 178 pence. On the Frankfurt Stock Exchange, Siemens closed at 471.5 Deutsche marks (\$274.61), compared with 470 DM Wednesday. The takeover, if successful, would close the gap between Siemens, now in third place in global telecommunications, and second-place Alcatel NV. The world leader in the field is American Telephone & Telegraph Co. For General Electric, which is



Karlheinz Kaske, chairman of Siemens, left, and Lord Weinstock, managing director of GEC, have their sights on Plessey.

not related to the U.S. company of the same name, it would raise the group's share of the European telecommunication market and raise its stature as a formidable supplier of electronic components and systems to the world's military and aerospace concerns. "GEC has always had a cash problem, sitting on top of more than £1 billion in reserves" with

News Groups Plan Big Merger In Netherlands

By Ronald van de Krol
Special to the Herald Tribune
AMSTERDAM — Two large Dutch newspaper publishers, Nederlandse Dagbladunie BV and Perscombinatie NV, said Thursday that they expected to reach agreement soon on a merger that would create the Netherlands' biggest newspaper group. The merged company would own five of the country's six major national dailies, the exception being the biggest-selling Dutch paper, De Telegraaf. The group would have annual revenue of around 700 million guilders (\$355 million). NV Holdingmaatschappij De Telegraaf, the group that publishes De Telegraaf as well as a number of smaller titles, is now the largest Dutch newspaper group. It had 1987 revenue of 645 million guilders. Nederlandse Dagbladunie, or NDU, is a unit of the big Dutch publishing group Elsevier NV. NDU and Perscombinatie said in a statement that their goal was "to create a stronger and wider economic base, aimed at improving the quality of service to subscribers and advertisers." They pledged to maintain the editorial independence of the newspapers. But the Dutch Association of Journalists voiced concern, saying the merger "would create a near-monopoly in national newspapers." The voluntary Dutch merger code does not lay down any special rules governing media mergers or monopolies, and the merger plans are unlikely to provoke any government action. NDU's chairman, B.Q. Voors, said at a news conference that the merger would not reduce the freedom of the press. "The merger would serve the cause of pluralism," he said, referring to the fact that the new group would own five editorially distinct newspapers. The newspapers owned by NDU and Perscombinatie have separate editorial staffs and different readerships. In addition to three regional newspapers, Rotterdam-based NDU publishes the evening newspaper NRC Handelsblad and the

Murdoch In Bid for Wm. Collins

Compiled by Our Staff From Dispatches
LONDON — News International PLC, the British press group of Rupert Murdoch, launched a bid Thursday for full control of the publisher William Collins PLC, valuing the company at £293 million (\$537 million). Collins's board rejected the offer from News International, which already owns 41.7 percent of Collins's 15.4 million ordinary shares, and about 10 percent of its A, or nonvoting, shares. Collins's chairman, Ian Chapman, said, "We can all easily see why this looks to be a good deal for News, but it's a lousy one for William Collins." He called the price "unrealistic." The Murdoch group offered to pay 640 pence for each Collins ordinary share and 535 pence for each Collins A share. Following the announcement, Collins ordinary shares rose 142 pence to close at 685 pence on the London Stock Exchange. Collins publishes educational and reference books and is involved in British and international book retailing and distribution. It owns a 50 percent stake in Harper & Row Publishers Inc., with the remainder held by News Corp., News International's parent. News International publishes newspapers and magazines in Britain and also has interests in satellite television broadcasting, commercial printing and paper making. (AP, Reuters)



and electronic business on a global scale, analysts said. Its telecommunication sales last year totalled £1 billion, compared with £4.5 billion for Siemens. Analysts said that Siemens has a cash reserve estimated to be as high as 22 billion DM. Plessey, which is even smaller than General Electric, faced similar problems with a lack of outlet outside Britain, although it has been given credit by market watchers for its aggressive pursuit of midsize takeovers in Britain and the United States in the past year. When General Electric and Plessey tried to join forces on telecommunications in March, setting up a joint venture known as GPT, the effort had a rough start. GPT is the acronym for GEC Plessey Telecommunications Holding Ltd. General Electric, which has been struggling with its digital telephone-exchange product, System X, needed majority control of GPT to set things right. He added that Siemens, with military-related sales of £250

Currency Rates

Table with columns for City, Bid, Ask, and other currency rates. Includes entries for Amsterdam, Brussels, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and various international currencies like Swiss franc, Deutsche mark, etc.

Table titled 'Other Dollar Values' showing exchange rates for various currencies against the US dollar, such as Australia, Canada, Hong Kong, India, etc.

Table titled 'Forward Rates' showing forward exchange rates for various currencies, including Japanese yen, Deutsche mark, and others.

Interest Rates

Table titled 'Eurocurrency Deposits' showing interest rates for various currencies and maturities, such as 1-month, 3-month, 6-month, and 1-year rates.

Table titled 'Key Money Rates' showing various financial rates, including discount rates, prime rates, and other market indicators.

Table titled 'Asian Dollar Deposits' showing interest rates for Asian dollar deposits across different currencies and maturities.

Table titled 'U.S. Money Market Funds' showing yields and other metrics for various money market funds.

Table titled 'Gold' showing prices for gold in various currencies and markets, including Hong Kong, Luxembourg, and London.



STABILITY IS A FAST-MOVING PURSUIT.

In private banking there is one key goal - to preserve and enhance the wealth of the client. But today, achieving this goal presents a challenge. Complex and ever-changing world financial conditions demand more finesse, more sophistication and a more aggressive approach to avoiding risk. TDB American Express Bank has an effective solution. What we offer, in addition to the celebrated Swiss banking environment, is a true investment culture. With our American Express affiliation, you'll have access to an entire world of investment opportunities, while enjoying the privacy and security of Switzerland. To find out more about the pursuit of stability, call today or visit us the next time you're in Switzerland.

PRIVATE BANKING SOLUTIONS IN SWITZERLAND

TDB AMERICAN EXPRESS BANK

Head office: 96-98 rue du Rhône, Geneva, tel. 022/32111 or 32 65 80. Branch offices: in Zurich, Bahnhofstrasse 20, tel. 01/219 6111; in Lugano, Via F. Soave 1, tel. 091/20 28 82; in London, 24 Grafton St., tel. (1) 491 22 11; in Nassau, Beaumont House, Bay Street, Lucerne, Trade Development Bank (Luxembourg) S.A., 3-A, Avenue de la Porte-Neuve, tel. (352) 41693. In Asia, for private banking information, please contact American Express Bank Ltd. in Hong Kong and Singapore. In North America, for further information, please contact American Express Bank International in New York, Miami, Los Angeles, Beverly Hills, San Francisco and San Diego.

NOW AVAILABLE THIS SPACE FOR YOUR AD

REAL ESTATE INVESTMENTS, REAL ESTATE FOR SALE, REAL ESTATE SERVICES, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE

REAL ESTATE MARKETPLACE

REAL ESTATE FOR SALE - FRANCE PROVINCES, REAL ESTATE FOR SALE - FRANCE PROVINCES, REAL ESTATE FOR SALE - FRANCE PROVINCES, REAL ESTATE FOR SALE - FRANCE PROVINCES

REAL ESTATE FOR SALE - ITALY, REAL ESTATE FOR SALE - MONACO, REAL ESTATE FOR SALE - MONACO, REAL ESTATE FOR SALE - MONACO, REAL ESTATE FOR SALE - MONACO

FOR MORE INFORMATION CONTACT: PARIS: (1) 16 37 93 82 - LONDON: (1) 836 48 02, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE

The most precious thing you can own. Land... what else can give you so much pleasure now and for years to come? Includes image of a landscape.

Page 15 FOR MORE REAL ESTATE

UNITED KINGDOM THAMES PROPERTY DEVELOPMENTS LTD. EXPERIENCED PROPERTY DEVELOPERS IN LONDON

UNITED KINGDOM JOHN D WOOD & CO. Norfolk House CITY OF LONDON. An exceptional block of 9 flats and 2 magnificent penthouses...

SPAIN MARBELLA. One of the finest villas in the area set in the beautiful hills with views of the sea and mountains...

MADRID CASTELLANA FOR SALE SUPERB PENTHOUSE with large terrace 230 sq.m. 3 bed, 3 bath, 2 garage...

FRANCE DIVONNE - FRANCE "IRRESISTIBLE ATTRACTION" Near Geneva, in a luxurious private estate...

FRANCE CAP FERRAT The gold of the Côte d'Azur, ave. de Grasseuil. Right on the sea...

FRANCE CAP BENAT-Domains privés 350 acres of privileged land guarded all year round...

Breathtaking from every point of view. Beverly House. The construction of London's new architectural showpiece is now complete...

The land we're offering is far from the crowds and rat race of cities, away from noise and pollution. It's nature in an unspoiled state. Each ranch is 40 acres or more...

Forbes Wagon Creek Ranch. Obtain the Property Report required by Federal law and read it before signing anything...

ITALY HERITAGE Never lived in residence (2 houses, 9 luxury apartments) on the ITALIAN RIVIERA for quick sale at 1 million US\$

INVESTOR EQUITY CAPITAL WANTED For 100,000 square foot commercial office building by Virginia developer (outside Washington D.C.)...

SOOTHEBY'S INTERNATIONAL REALTY GREENWICH, CONNECTICUT Nearly completed 5 bedroom, 3 bath, 10,000 square foot clipboard and stone home...

ITALY VENICE! VENICE! VENICE! In S. Marco, next to "La Fenice" Theater, pied-à-terre [40/65 sq.m.] in a typical Venetian home...

REAL ESTATE MARKETPLACE Appears every FRIDAY To place an advertisement contact our office in your country (listed in Classified Section)

SWITZERLAND For rent in a quiet, sunny spot of the beautiful Zurichberg Residential district: 11-room house available immediately or by arrangement...

Mr. Max Ferrero, International Herald Tribune, 181 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel: 44.37.93.82

LONDON RESIDENTIAL LETTING AGENTS KENWOODS FURNISHED APTS/HOUSES LONDON/SUBURBS SHORT-LEASING LETS

Jones Lang Wootton VILAZQUEZ, 85, 7, 2000 MADRID TEL: 892 62 88 FAX: 892 79 34

FRANCE POSIDONIA Domains Privés de Cap Benat, 83230 Bornes-les-Bains France. Tel: (33) 94 71 47 78

FRANCE CAP FERRAT The gold of the Côte d'Azur, ave. de Grasseuil. Right on the sea, panoramic view over the bay...

FRANCE CHATEAU D'OUBLAISIE together with a building comprising 45 BEDROOMS AND BATHROOMS total surface of 85 ha 24 a, 90 ca

صكرا من الاصل

BUSINESS ROUNDUP

Battle Breaks Out for Control of Holly Farms

MEMPHIS, Tennessee — A battle for control of Holly Farms Corp., the fifth-largest U.S. poultry producer, broke out Thursday when it announced plans to merge with ConAgra Inc., while Tyson Foods Inc. said it planned to raise its hostile bid for Holly Farms to \$977 million.

Holly Farms said that the friendly agreement with ConAgra, an agriculture conglomerate based in Omaha, Nebraska, would involve a tax-free exchange of shares.

The deal, which was unanimously approved by the boards of both companies, would be worth about \$1.04 billion.

Meanwhile, Tyson said Thursday it would raise its bid from \$522 to \$54 for all outstanding Holly Farms shares within three business days, according to its filing with the Securities and Exchange Commission.

The exact number of shares involved will be based on a formula using the average market price of ConAgra stock shortly before Holly Farms shareholders meet to vote on the transaction.

ConAgra stock closed Wednesday at \$28.875. At that price, the maximum per share value would be \$57.75, while the minimum value would be \$54.14.

Shareholders of the two companies are expected to reach a decision on the merger before the end of January.

The terms of the deal also gave ConAgra an option to purchase certain Holly Farms assets. In addition, Holly Farms agreed to pay a fee and expenses if the merger were not completed under certain conditions.

ConAgra produces crop protection chemicals and animal health care products, as well as flour, grains, seafood and poultry.

ConAgra stock fell \$1.25 to close at \$27.625 Thursday on the New York Stock Exchange, while Holly Farms stock slipped 87.5 cents to \$51.875.

Holly Farms said that the two companies met Tuesday, and that it provided Holly Farms with certain financial information. Neither company disclosed details of those talks.

Tyson, the largest poultry producer in the United States, said that after completion of the tender offer the company would be merged into Holly Farms and each remaining outstanding Holly Farms share would be converted into the right to receive the tender offer price in cash.

Holly Farms had total sales of \$1.6 billion last year, while Tyson, which is based in Springdale, Arkansas, had sales in 1987 of \$1.8 billion.

Swiss Bank Moves to Fight Off Possible Bid

ZURICH — Bank Leu AG announced Thursday a major share placement that analysts said was aimed at fending off a possible takeover bid, a highly unusual situation for the oldest bank in Switzerland.

Bank Leu, founded in 1755, said it privately sold shares with a market value of about 24 million Swiss francs (\$17.1 million) to a Swiss investment company, Adinvest, and to major shareholders of Bank Leu.

The bank chairman, Kurt Schiltknecht, said he would not describe the placement as a defensive move, but acknowledged that unknown buyers had been acquiring Bank Leu shares in the market for several months.

Analysts said there were conflicting rumors about the move. West Germany's largest insurance company, Allianz, was mentioned as a possible buyer, but an Allianz spokesman declined comment. Other rumors centered on a major Swiss bank or two other Swiss institutions said to be acting together.

Bank Leu is Switzerland's fifth-largest bank, with assets of 15.41 billion Swiss francs.

"We have always wanted to have a certain stability in the shareholdings and to have several large share-

holders," Mr. Schiltknecht said. "We didn't want to be suddenly taken over some time in the future, or to have uncertainty and rumors in the market."

Share analysts said Bank Leu shares had risen steadily in the last two months, with buying concentrated in registered shares that carry most voting power.

"That tells you that someone has been piling in and buying votes," said a senior analyst with a private Swiss bank. "What we were seeing was at least the beginning of a takeover bid."

Analysts said Bank Leu had recently refused to register unwanted shareholders, thus denying them voting rights. This is a widely used defensive tactic in Switzerland. Mr. Schiltknecht said the bank had cut the percentage of votes a single shareholder or group may have to 1 percent from 4 percent several weeks ago.

"We tightened the rules while this speculation was going on, but now we are lifting the figure to 2 percent again," he said. "We don't think we will have any more problems."

Bank Leu shares fell in Zurich after news of the placement.

Rolls-Royce Discusses Sale Of Jet Engines to Soviets

LONDON — Soviet officials have held talks with Rolls-Royce PLC aimed at acquiring engines from the British company for a new Soviet airliner, Rolls-Royce said Thursday.

"We have talked to the Russians occasionally and had discussions on the possible application of the RB 211-535E4 engine to the Ilyushin 96-300," Rolls-Royce said.

"At this stage, there is nothing definitive to report," a company spokesman said. "We hold discussions with the Soviet Union from time to time to explore a number of potential civil-air opportunities."

Supply of Rolls-Royce engines or know-how to Moscow would have to be examined by the Paris-based Coordinating Committee for Multilateral Export Controls, which monitors technology exports with potential military uses to the East bloc.

Cocum, which includes Japan and all members of the North Atlantic Treaty Organization except Iceland, is divided over the extent of the controls needed. Some of the member countries have called for an easing of restrictions on technology exports in order to cash in on economic reforms in the East bloc.

Earlier this year, Cocum approved the sale of A-320 airliners, made by Western Europe's Airbus Industrie consortium, to East Germany. The organization also approved the sale of U.S.-made Boeing 767 aircraft to Poland's state airline, LOT.

The Rolls-Royce engine sought by the Soviet Union also powers the Boeing 757 commercial jet.

According to the British magazine Flight International, the Ilyushin 96-300 made its first flight last month. The magazine said there have been production delays on the plane's Soviet-built engines.

Rolls-Royce is one of four major airplane-engine makers in the West. The others are Pratt & Whitney, a unit of United Technologies Corp., and General Electric Co. of the United States, and SNECMA of France.

Former German Minister Named Chairman of Airbus

LONDON — The former West German economics minister, Hans Friderichs, was named Thursday as chairman of the supervisory board of Airbus Industrie, the European aerospace consortium.

He replaces the late Bavarian Prime Minister Franz Josef Strauss, who died last month.

The British Trade and Industry Secretary, Lord Young, said ministers responsible for the four-nation consortium met to consider a new management structure for the unprofitable Airbus, which they hoped to have in place by the end of the year.

Lord Young said Airbus had decided to break off talks with the U.S. plane maker, McDonnell Douglas Corp., on possible cooperation in developing a planned new version of Airbus's A-320, a short to medium-range airliner.

The ministers from France, West Germany, Spain and Britain plan to meet again at Airbus's French headquarters in Toulouse next month to finalize the new management structure.

"It needs to be a structure that would operate effectively as a commercial entity," Lord Young said at a news conference.

The eventual aim was to develop Airbus so that it operated like a public limited company. At present, it publishes no financial results, but it is believed to be recording losses.

Mr. Friderichs and another former West German economics minister, Count Otto Lambsdorff, were fined in February 1987 for evading taxes on donations to their Liberal

Citicorp Plans to Close Unit for Asian Trading

LONDON — Citicorp will close a unit that trades Asian shares due to lack of business since the plunge in global equities last year, the U.S. bank said Thursday.

Citicorp said a business slowdown had forced it to close the Asian equities market-making and sales operation, formerly known as Vickers da Costa. Closure of the unit, based in the United States and London, involves 94 jobs, 45 of them in London, Citicorp said it would try to redeploy the staff and reduced Asian equity trading would continue under its existing management structure in London and through its Lynch Jones & Ryan Inc. brokerage business in the United States.

PLESSEY: Siemens and GEC Seek to Invest Reserves

(Continued from first finance page)

analysts said. It also required a larger, broader-based partner to expand its marketing reach in telecommunications — an area where Siemens has been widening its client base in the United States and Canada through its successful ESDN switching system.

If the two concerns take over Plessey, they could forge wider joint ventures aimed at interchanging electronic components at increasingly lower costs, and spending funds for research and development more effectively.

The bid, which could face protracted scrutiny from antitrust authorities in both Britain and West Germany, has been wrapped in pan-European colors as the 1992 deadline for an integrated market approaches.

Analysts in London believe that the bid's proposal to give General Electric and Siemens cross-shareholdings in Plessey's telecommunications business and its defense business will allay antitrust concerns, particularly in Britain, where the Monopolies and Mergers Commission two years ago rejected a bid by General Electric for Plessey on grounds of competition.

On Thursday, the European Commission said it planned to examine the proposed Plessey takeover.

Both companies said they hope that the European Commission in Brussels, which studies completed takeovers to determine if they adhere to EC competition rules, will see the proposed joint takeover in the same light as earlier pan-European efforts.

Those include the telecommunications merger in 1986 of Compagnie Générale d'Electricité of France and the European interests of I.T.T. Corp. to create Alcatel, and L.M. Ericsson AB's foray into the French telephone switching business in 1987, when the Swedish giant acquired Compagnie Générale de Constructions Téléphoniques.

Karlheinz Kaske, chairman of Siemens, said at a press conference Wednesday when the bid for Plessey was announced: "I think just looking into history, Brussels didn't object to the merger of GCE

BNP Mortgages Special terms expatriates resident in UK

* 100% mortgages available
* Fast, personalised service

Phone Rosemary Yoko
01-380 5214

BNP

BNP Mortgages Limited is a wholly-owned subsidiary of Banque Nationale de Paris, one of the world's largest international banks.

Volvo Profit Declined for Nine Months

STOCKHOLM — Volvo AB said Thursday that earnings in the first nine months fell 7.8 percent from a year earlier to 5.44 billion kronor (\$895.5 million), due partly to higher Swedish wage costs, a strike and losses at a Spanish fish subsidiary.

The company said it would have exceeded its profit of 5.9 billion kronor for the first nine months of last year if it had not lost about 1.1 billion kronor in a three-week strike.

Volvo's sales rose slightly in the period to 67.98 billion kronor, from 66.23 billion kronor.

The chief executive, Pehr G. Gyllenhammar, voiced concern about wage levels. Volvo said profit was further depressed by "large losses" in a Spanish frozen fish subsidiary, which built up stocks just before fish prices plummeted.

NEWS: Dutch Merger Is Planned

(Continued from first finance page)

publishers De Volkskrant, with circulation of 297,200, and Trouw, with circulation of 119,500. It is also the publisher of Het Parool, an evening newspaper read mainly in the Amsterdam area.

Together, the newspapers owned by NDU and Perscombinatie had daily circulation of 1.3 million, representing nearly 30 percent of the 4.5 million newspapers sold in the Netherlands every day except Sunday, when no newspapers are published. By comparison, De Telegraaf has daily circulation of around 690,000.

The plans are the latest in a series of mergers and acquisitions involving the Dutch publishing sector. In the summer of 1987, Elsevier made an unsuccessful hostile takeover bid for Kluiser NV but wound up holding a large minority stake in Wolters-Kluiser NV after Kluiser's merger with a "white knight," Wolters Samson NV. Earlier this year, NV Verenigd Beleggen, the largest Dutch publishing group, acquired Audet NV, a chain of regional newspapers.

More recently, Elsevier agreed in September to a swap of minority stakes with Britain's Pearson PLC as the prelude to a possible merger. Analysts said the NDU-Perscombinatie linkup would eventually produce economies of scale for all five newspapers, although the merger would probably generate extra profits only after 1989.

NDU and Perscombinatie did not give details of which noneditorial operations they may decide to combine.

Frank Hoogendijk, a share analyst at Kempen & Co., said combined activities might include newspaper distribution and the purchasing of newsprint.

Of the two groups, Elsevier's NDU is the more profitable, leading analysts to predict that Elsevier will receive the right to a larger share of the profits.

REAL ESTATE MARKETPLACE

(Continued from Page 14)

REAL ESTATE FOR SALE
USA RESIDENTIAL

GLoucester
MASSACHUSETTS
Glenview, MA, 300 sq. ft. of living space on a 3/4 acre lot. 2 bedrooms, 1 bath, 1/2 acre lot. Call for details. 978-326-4040

NEW YORK CITY
100 YAN PLAZA
Let's Make A Deal
N.Y.C. best buy in full view, luxury centrally located condo, 2800 sq. ft., 3 bedrooms, 2 bathrooms, 2 car garage, 24-hour doorman, architectural details & furnished. Best call. Call: 212-477-0100

NEW YORK CITY
Sutton Place
BEST BUY ON SUTTON
Luxury full service building, high floor, large apartment, large terrace, 2 bedrooms, 2 bathrooms, 2 car garage, 24-hour doorman, architectural details & furnished. Best call. Call: 212-477-0100

UNIQUE OFFERING
BRICK EDWARDIAN
MANHATTAN
12,000 sq. ft. plus or minus, one of New York's great houses. Call for details. Call: 212-477-0100

NEW JERSEY
RIVERFRONT REALTY
100 KMS SOUTH PARIS, DOMOVINS
Call: 201-861-6777

REAL ESTATE TO RENT/SHARE
FRENCH PROVINCES
LUXURY EXECUTIVE APARTMENTS
Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
GREAT BRITAIN
LONDON LUXURY apartments
Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
MOROCCO
MARRAKECH PALMIRA, beautiful villa, sleeps 8, pool, tennis, golf. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
CHATOU, house in private park, 5 minutes to RER, 200 sq. m., 5 bedrooms, 2 bathrooms, 2 car garage, 24-hour doorman. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
BEAUFORT MOUNTAIN HOME
above CHATEAUX D'OR, with panoramic view, 15 min. to RER. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
FLATOTEL TOWER
FLATOTEL, EXPO 86 new tower from the exhibition center Porte de Versailles. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
GSTAAD
XMAS & NEW YEAR
Deluxe 4 bedrooms, 2 bathrooms, new chandelier available Dec. 15 - Jan. 15. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
OLYMPIC TOWER
Luxury 2 bedrooms, 210 sq. m., fully furnished, spectacular view, prestigious location, 24-hour doorman. Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
NEW YORK CITY Subway, contemporary 3 bedrooms, view, easy commute to NYC. Call: 212-477-0100

REAL ESTATE WANTED/EXCHANGE
IMPACT
104 BARRIERE
Call: 212-477-0100

REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
AVE BOURDONNAIS
Newly redeco, 6 rooms, 250 sq. m. Call: 212-477-0100



It is easier and more economical to subscribe to the International Herald Tribune. Just call your toll-free number below and tell the operator which subscription period you prefer. You may pay by credit card or we will invoice you or your company. If a toll-free number is not available in your country of residence or if you prefer to order by mail, just complete and mail the coupon below.

Country/Currency	TOLL-FREE TELEPHONE NUMBER	12 months (+ \$2 free issues)	ONE-YEAR SAVINGS (+ 26 free issues)	6 months (+ 26 free issues)	3 months (+ 13 free issues)
Austria**	A. Sch.	0660 396	4,400	3,608	2,500
Belgium**	B.F.	(02) 218 45 43*	11,000	7,200	6,000
Denmark**	D.V.	0430 00 80	2,700	1,304	1,500
Finland**	F.M.	(90) 60 30 30*	1,760	1,324	970
France	F.F.	05-436 436	1,500	1,220	830
Germany**	D.M.	0130 25 31	580	403	320
Gt. Britain	Gr. Br.	135 83	74	41	41
Greece**	Gr.	691 02 42**	23,500	23,820	13,250
Ireland	Ir.	---	155	118	85
Italy	Ita.	---	360,000	795,200	200,000
Luxembourg	L.Fr.	49 49 60	11,000	7,200	6,000
Netherlands**	Nl.	06-022 08 15	600	492	340
Norway**	N.Vr.	(02) 41 34 89*	2,000	1,276	1,100
Portugal**	Esc.	(01) 80 71 23*	26,000	26,780	14,300
Spain**	Spa.	(91) 401 29 00*	31,000	21,780	17,000
Sweden**	Sv.	(08) 21 01 90*	2,000	1,276	1,100
Switzerland	S.Fr.	046 05 68 00	455	455	255
Rest Europe, H. Afr., French Alps, Med. East S.		---	620	Varies	260
Rest of Afr., Gul. St. Asia S.		---	620	---	145
Central/Latin America S.		---	540	country	295

In the following countries, you will pay only the cost of a local call as a connecting charge: Belgium, Finland, Norway, Portugal, Spain and Sweden. (For all other listed toll-free numbers, the call is absolutely free.)

Please call your operator for details about hand delivery in these countries.

*** Call this local number in Athens. (Not toll-free.)

Herald Tribune

To: Subscription Manager, International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly, France
Tel: (1) 46 37 93 61; telex: 612832; fax: 46 37 93 70

Please enter my subscription for: 12 months (+ \$2 FREE issues) (364 issues in all) 6 months (+ 26 FREE issues) (162 issues in all) 3 months (+ 13 FREE issues) (81 issues in all)

My check is enclosed. Please charge my credit card.

Access Amex Diners Eurocard Mastercard Visa

Card expiry date _____ Signature _____
Card account number _____
Name _____
Address _____ City/Code _____
Country _____ Tel./Telex/Fax _____

18-11-88

Thursday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

Table with columns: High, Low, Stock, Dr. Yld. PE, High, Low, Dr. Yld. PE. Lists various stocks and their prices.

INTERNATIONAL FUNDS November 17, 1988

Large table listing various international funds with columns for fund name, share price, and other details. Includes sections for AMERICAN GROUP, EUROPEAN GROUP, and others.

Table listing various international funds, continuing from the previous section.

Table listing various international funds, continuing from the previous section.

Table listing various international funds, continuing from the previous section.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 61359F for further information.

Floating-Rate Notes

Table listing floating-rate notes with columns for currency, rate, and other details.

Dollars

Table listing dollar-denominated floating-rate notes.

Pounds Sterling

Table listing pound sterling-denominated floating-rate notes.

مكتباتنا الأصل

CURRENCY MARKETS

DOLLAR: Concerted Central Bank Buying Halts Fall

(Continued from page 1) president-elect, can tackle the federal budget deficit.

Mr. Reagan reaffirmed the U.S. commitment to monetary agreements of the Group of Seven industrialized countries, calling them one part of a three-prong U.S. world trade policy.

"From the Plaza Agreement to the Tokyo summit to the Toronto summit this year, we have worked with the other major industrial nations on the first prong — expanding international coordination in monetary, fiscal and other macro-economic policy," Mr. Reagan said.

In a speech prepared for delivery to the U.S. Chamber of Commerce, Mr. Reagan said the administration was using existing law to challenge unfair trade practices on a case-by-case basis as the second component of the trade strategy.

The third prong, he said, was to pursue the elimination of barriers to free trade.

Mr. Bush, meanwhile, responded to mounting concern about the

London Dollar Rates

Table with columns for Currency, Bid, Ask, and Source. Includes entries for Deutsche mark, French franc, and Swiss franc.

budget deficit by seeking to distance himself from economists who argue that the deficit does not matter much and that there is no urgency to reduce it.

"He's not talking about me," Mr. Bush said when asked in particular about Federal Reserve Board chairman Alan Greenspan's strong warning Wednesday on the deficit, which included disparaging references to economists who are Bush advisers.

Mr. Greenspan urged a high-level advisory commission to propose a sweeping deficit-reduction plan even if it includes tax increases, which Mr. Bush has opposed.

Also in Washington, Mrs. Thatcher said she had "not the

slightest shadow of doubt" that Mr. Bush will deal responsibly with the U.S. deficit.

Mrs. Thatcher repeated similar expressions of confidence in Mr. Bush and the U.S. economy in three network television interviews prior to meeting the vice president for breakfast.

Meanwhile, the spokeswoman for Mr. Bush's presidential transition team answered Mr. Greenspan by saying that "economists never agree on anything."

Sheila Tate, the spokeswoman, also said in a television interview that Mr. Bush's first appointments to his economic team have sent a "very clear signal" to investors that "by and large helped calm the markets."

Against other major currencies, the dollar advanced to 1.4468 Swiss francs at the close, from 1.4415 on Wednesday, and to 5.8890 French francs from 5.8670.

The dollar also rose against the British pound, which eased to \$1.8280 from \$1.8325 Wednesday.

U.S. Records Sharp Rise In Housing Construction

(The Associated Press)

WASHINGTON — Housing construction in the United States soared 7.2 percent in October, the sharpest increase in eight months, with all regions of the country posting gains except the Northeast, the government said Thursday.

The Commerce Department said new homes and apartments were built at a seasonally adjusted annual rate of 1.55 million units last month, up from a 1.45 million rate in September.

The gain followed a revised 0.8 percent fall in September and a 1.1 percent drop in August. Previously, the department had said housing starts rose 1.5 percent in September and fell 3.1 percent in August.

The October jump, the biggest since a 9.9 percent increase in February, surprised analysts, who expected a small decline.

But the statistic on housing starts is historically very volatile. The increase last month can be explained, at least in part, by mortgage interest rates, which fell steadily from mid-August through early November, but have since started to creep higher.

The Federal Home Loan Mortgage Corp. said 30-year fixed rate mortgages averaged 10.24 percent last week, excluding special add-on fees known as points. That was down from a peak this year of 10.71 percent in August.

Single-family homes in October were built at an annual rate of 1.15 million units, up 10 percent, following a 3.3 percent decline a month earlier.

Building permits, a good indicator of future housing activity, shot up 7.4 percent in October to an annual rate of 1.50 million units, the highest since September 1987.

Met Life Suit Targets RJR Nabisco

(Reuters)

NEW YORK — Metropolitan Life Insurance Co. said Thursday that it had filed suit against RJR Nabisco Inc. and its chief executive, F. Ross Johnson, for planning the leveraged buyout of the concern allegedly to enrich its executives at the expense of RJR Nabisco bondholders.

The suit was filed a day after the Hartford Insurance units of ITT Corp. also sued the RJR Nabisco bondholders.

Separately Thursday, Kohlberg Kravis Roberts & Co., the leveraged buyout specialist, bid \$20.7 billion for RJR Nabisco, the management team raised its offer to \$20.9 billion.

Traders said they were skeptical of the rumors, which pushed shares of RJR Nabisco down \$1.50 to

\$82.50 at the close Thursday on the New York Stock Exchange.

In its suit, filed in New York State Supreme Court, Metropolitan Life is seeking a declaration that RJR Nabisco's proposed transaction is a breach of its "implied covenant of good faith and fair dealing with its bondholders."

It also seeks an injunction requiring RJR Nabisco to hold in trust a sufficient amount of money to ensure full restitution to Metropolitan Life. The company declined to specify the amount of restitution it was seeking.

In response to a question, Metropolitan Life's chief executive, John Creedon, said at a news conference that there were no explicit guarantees to debtholders in RJR Nabisco's bond covenants.

"RJR has gone to the wall for public debt many times," Mr. Creedon said. "Now they're trying to poison it."

"Overnight," he said, RJR Nabisco's buyout plan "converted high-quality investment-grade bonds into junk bonds."

Mr. Creedon said Metropolitan Life held RJR Nabisco long-term debt with a face value of \$340 million. He estimated that the holdings had sustained paper losses of about \$40 million because of the drop in RJR Nabisco bond prices since the management-led buyout offer was disclosed.

Mr. Creedon said Metropolitan Life also owns about 186,000 shares of RJR Nabisco's common stock.

The stock has appreciated by more than \$25 a share since the first management buyout offer was made.

Mr. Creedon said Metropolitan Life had invested in leveraged buyouts in the past, but would look upon such deals in the future with a "jaundiced eye."

He said he hoped the suit would prompt financial markets and regulators to scrutinize leveraged buyouts and to formulate better protection for bondholders.

U.K. Unemployment Rate Sank to 7.7% in October

(Compiled by Our Staff From Dispatches)

LONDON — Unemployment in Britain fell to a seasonally adjusted 7.7 percent in October, its lowest level since 1981, from a revised 7.8 percent in September, the government said Thursday.

The figure was down from 9.4 percent in October 1987, the Department of Employment said.

The September unemployment rate was previously reported as 8 percent.

Total seasonally adjusted unemployment was estimated at 2.16 million people, down from a September level of 2.6 million people in October 1987. Previously, the number of unemployed in September was reported as 2.27 million.

The drop is the 27th straight monthly decline in British unemployment. Unemployment peaked in the summer of 1986 at more than 3.2 million, or 11.7 percent of the work force.

The trend is still strongly down-

ward," said Employment Secretary Norman Fowler said.

The government said that September's figures were adjusted to allow for the estimated over-reporting caused by the postal strike that month.

October's percent unemployment rate was the lowest since April 1981.

Separately, the Department of Employment announced that wages, corrected for seasonal variations, rose by 9.25 percent for the 12 months ended in September. That was the same annual rate as the previous month's report.

The September figure, which did not surprise analysts, confirms the speed-up in wage increases since last year.

The year-on-year rate was 7.5 percent in the summer of 1987, 8.5 percent at the end of the year and 8.5 percent during the first quarter this year. It rose to 8.75 percent in June, 9 percent in July, and 9.25 percent in August.

(AP, AFP, Reuters)

Canadian Election Result Considered Pivotal for Beleaguered Currency

CHICAGO — Canadian dollar futures could wipe out gains for the year next week if opponents of the free trade pact with the United States oust the ruling Progressive Conservatives in the Canadian general election, analysts said Thursday.

The contract for December delivery has already pared about half of the year's gains, dropping about 3 Canadian cents (2.4 U.S. cents) since last month, when polls began to show opponents of the trade pact leading the ruling party, which supports the pact.

The December contract closed at 81.15 cents to the U.S. dollar on Wednesday.

For much of the past year, the currency had rallied sharply when the passage of trade legislation seemed almost certain.

"The market has been counting on the free trade pact for a couple of years," said Craig

Slone, futures analyst for Smith Barney, Harris Upham & Co. "If you take that away, the market will get pretty hard."

The now-expected September Canadian dollar contract hit its high in July, just days after U.S. President Ronald Reagan asked Congress to approve a trade agreement that would eliminate almost all trade barriers between the world's two largest trading partners by the end of the next decade.

The contract drifted lower in September ahead of its expiration when U.S. interest rates moved higher and outpaced Canada's high yields.

When the December contract moved to the lead-month spot, it vaulted to a high of 83.40 U.S. cents, as traders refocused on the "ish implications of free trade legislation."

But the dollar has changed things," said Marc Chandler, currency analyst for Dean Witter Reynolds Futures. Mr. Chandler said

he predicts a decline to January's level of 77.00 cents in the nearby Canadian futures.

"I see them opening limit down and then continuing lower," he said.

The International Monetary Market imposes a 10-cent limit on the movement of the Canadian dollar in the first few minutes of trading.

Currency dealers had expected the Canadian currency to appreciate markedly if the free trade bill passed and continued to act as a magnet to draw foreign investment.

But such a prospect would be unlikely if the opposition Liberals or a coalition government took control of Parliament and jettisoned the free trade proposal, Mr. Chandler said. National elections will be held Monday.

Analysis noted that the existence of three major political parties in Canada muddies the election outlook, but said the Canadian

dollar would suffer most if the Liberal Party candidate, John Turner, wins decisively.

"The fear is that Turner's going to try to put back in place everything that the Conservatives tried to liberalize commerce," said Ronald Leven, currency futures analyst for Shearson Lehman Hutton Inc.

The worst situation would be an outright victory by Mr. Turner and the immediate resignation of John Crowe, head of the Canadian central bank, Mr. Leven said.

If no party draws the majority of the votes, two of the parties, most likely the Liberals and the New Democrats, could form a coalition and vote down the trade pact, analysts said.

If the Conservatives were forced to form a coalition, they could concede the trade proposal but continue to permit free capital and trade flows.

Thursday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. This list consists of an alphabetical listing of the most traded securities in terms of dollar volume.

Table of OTC prices including columns for Symbol, Bid, Ask, and Volume. Lists various stocks like ADP, AIG, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMCO, AMF, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Thursday's AMEX Closing. Tables include the non-volume prices up to the closing on Wall Street and do not reflect limit orders elsewhere.

Table of AMEX closing prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

Table of OTC prices continuing from the previous section, listing more stocks like AMT, AMT, and others.

BOOK BRIEFS

DEAR MILL By Wilhelm Grimm. Newly translated from the German by Ralph Manheim. With pictures by Maurice Sendak.

Caldecott & Co: Notes on Books and Pictures. By Maurice Sendak. Illustrated.

Both published by Michael de Capua Books/Farrar, Straus & Giroux, 19 Union Square West, New York, N.Y. 10011.

Most of us have heard the story by now. How, once upon a time, Wilhelm Grimm sent a letter to a little girl called Milli. How, nearly 170 years later, in 1983, the letter was rediscovered. How it contained a tale about a lost child and how Man-

rice Sendak decided to turn the tale into a picture book.

"Dear Milli" is among Sendak's finest creations. If one hesitates to call him the foremost illustrator in contemporary America, or the most accomplished draftsman, it is only because those terms set too narrow a limit on the nature of his achievement. He is an artist, nothing less, an artist with a powerful vision.

The art that has gone into such pictures is subtle and deeply considered. Just how conscious Sendak is of his aims and methods, and his relation to his artistic predecessors, you will find written in his first, long, overdue, collection of essays, "Caldecott & Co."

The "Caldecott" of the title is the Victorian illustrator Randolph Caldecott, one of his great heroes. Sendak writes memorably about both the fun and inventiveness of Caldecott's work, and its poignant touches — "you can't say it's a tragedy, but something hurts." He is equally stimulating and perceptive discussing Hans Christian Andersen, Mother Goose, the way in which small birds mirror the main action in Beatrix Potter's "Peter Rabbit," the movable picture books of Lother Mezzendorfer. ("His pictures don't merely move; they spring to life.")

Elsewhere, a beautiful essay on Jean de Brunhoff, creator of Babar, captures to perfection the family feeling that lies at the heart of the Babar stories. And Sendak is particularly interesting on Disney — not only on his reasons for preferring the movie "Pinocchio" to the original story, but also on Disney as an influence on what is still, I think, the most remarkable of his own books, "In the Night Kitchen."

Sendak is among the most penetrating critics of children's literature writing today. (John Gross, NYT)

A BOOK OF BEES: And How to Keep Them. By Sue Hubbell. Random House, 201 East 50th Street, New York, N.Y. 10022.

About 15 years ago, a middle-ranked librarian at Brown University named Sue Hubbell moved to rural Missouri. She went mostly for her husband's sake. He had been director of biomedical engineering at another New England university, and he had wanted a change. He got it. This urban pair became beekeepers. They eventually found themselves looking after as many bees as there are human beings in Maryland, Virginia and the District of Columbia combined.

The husband still felt restless, though, and after a few years he departed. There was a messy divorce. The wife, who had taken to the Missouri Ozarks and to beekeeping even more readily than she had to Rhode Island and libraries, stayed on to tend the 300 hives and the rural cabin.

By now a woman in her mid-40s, she lived and managed alone. She learned to cut her winter wood supply with a chain saw. She learned to sell and deliver honey to stores in Washington and New York, driving her own three-quarter-ton truck. She watched and came to delight in most kinds of plants, animals and people in the Ozarks. And gradually she began to write about all this. The result, two years ago, was her stunning book "A Country Year." It has already won a place in the pantheon of rural writing.

Now comes its sequel, "A Book of Bees." Hubbell writes with as distinctive and lively a voice in this new book as in the earlier one. But in trying to provide a how-to for beekeepers, there is simply not as much of Sue Hubbell in this book as in one would wish. (Noel Ferrin, WP)

THE LIFE OF LANGSTON HUGHES: Volume II, 1941-1967. Dutton, a World. By Arnold Rampersad. Oxford University Press, 200 Madison Avenue, New York, N.Y. 10016.

"If you read out something every day," Langston Hughes once advised the poet and novelist Margaret Walker, "you'll get at least one check every week." It was a maxim he lived by, for, as Arnold Rampersad relates in this concluding volume of his biography of the man sometimes dubbed the poet laureate of black America, Hughes worked in an astounding variety of forms.

In addition to his poetry, he wrote novels, short stories, essays and newspaper columns — his column featuring the imaginary Jesse B. Semple, the Everyman of Harlem, ran for 23 years in the Chicago Defender. He edited several anthologies, including the first collection to introduce to American audiences the work of African and Caribbean writers, and translated the work of the Nobel Prize-winning Haitian poet Gabriel Mistral, the Haitian novelist Jacques Roumain and the Cuban poet Nicolas Guillen.

He wrote children's books on African and Afro-American history and culture, songs and television and radio shows. He wrote plays, opera librettos and Broadway shows. His collaborators included longtime friend Anna Boncompagni and such luminaries of the American theater as Kurt Weill and Elmer Rice.

"I am a literary shrotopper," he complained to Boncompagni. "The Life of Langston Hughes," I called it perhaps the best biography of a black writer ever published, unconsciously falling into the trap of separatism that bedevils American literature. Finishing the second volume of Rampersad's work, it is clear that this is among the best biographies of an American writer we have ever had. (David Nicholson, WP)

World Stock Markets

Via Agence France Presse Closing prices in local currencies, Nov. 17

Table of World Stock Markets with columns for Amsterdam, Brussels, Frankfurt, London, Zurich, Tokyo, Seoul, Singapore, Stockholm, Sydney, Paris, and others. Includes various stock indices and prices.

Table of Tokyo Stock Markets with columns for various Japanese companies and their stock prices.

Table of Toronto Stock Markets with columns for Canadian stocks and their prices.

Table of Stockholm and Sydney Stock Markets with columns for various international stocks.

Table of Zurich Stock Markets with columns for various European stocks.

Table of Seoul Stock Markets with columns for various Asian stocks.

Table of Stockholm and Sydney Stock Markets with columns for various international stocks.

Call us for Books of American Publishers. 1-203-966-5470. 1-203-966-4329. 1-800-255-2665. Toll Free U.S. At current exchange rates books of American publishers will probably cost you less. Call for information. BOOK CALL is your personal bookstore at the end of the phone.

Crossword puzzle grid with clues for Across and Down. Clues include: 1 Pigeon, 4 Clutch, 8 Scotland's Flow, 12 Mars, to Plato, 15 Hand to find, 18 Busted a bronco, 17 Briar, 18 Out in the Atlantic, 19 Mo. river, 20 Indefensible loggia, 23 Rowan, 24 U.S. four-dollar coin issued in 1873, 27 Where the Danube ends, 30 Horrors, 34 Pulitzer music prize winner: 1978, 37 Volley, 37 Tiny body of land in a river, 38 Pleasant, in Paris, 39 Whoo, e.g., 40 Place to run for, 42 Beach acquisition, 43 Algonquian, 44 Betel palm, 45 Nocturnal nuisance, 48 Gave more capacity to, 50 Rhizoma, 53 Shank, 53 Pomposity, 58 Greens, 62 Thin tuft, 63 Forest hills: 1986, 64 Its capital is Grenoble, 65 She, in Sedan, 67 Attendant on Bacchus, 68 Hollow-stemmed grass, 69 Comprehend.

Weather forecast for Europe, Asia, North America, Africa, Latin America, and Oceania. Includes high and low temperature forecasts.

Cartoon titled 'DENNIS THE MENACE'. Dennis is talking to Mr. Wilson about fighting before they have a chance to shake hands.

Cartoon titled 'JUMBLE'. A word game where letters are scrambled to form words. Words include GANTE, HEGIT, TRYGEN, DRIMBO.

Cartoon titled 'ANDY CAPP'. Andy Capp is talking to a woman about a newspaper and a good location to open up a newspaper.

Down crossword puzzle clues: 14 Crusader's foe, 21 'no questions': Goldsmith, 43 Algonquian, 44 Betel palm, 45 Nocturnal nuisance, 48 Gave more capacity to, 50 Rhizoma, 53 Shank, 53 Pomposity, 58 Greens, 62 Thin tuft, 63 Forest hills: 1986, 64 Its capital is Grenoble, 65 She, in Sedan, 67 Attendant on Bacchus, 68 Hollow-stemmed grass, 69 Comprehend.

Cartoon titled 'PEANUTS'. Snoopy is talking to Woodstock about a private limousine and a bed.

Cartoon titled 'BLONDE'. A blonde is talking to a man about a problem at home and a husband.

Cartoon titled 'WIZARD OF ID'. A wizard is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'REX MORGAN'. Rex Morgan is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'GARFIELD'. Garfield is talking to a man about a newspaper and a good location to open up a newspaper.

Word puzzle solution: YAB ABBY MINE, ARLO NILE WILK, DAVY JONES ICIER, ALLIANCE ESKERS, MAN DISTASTE, REZ SPRYER, ALTI EMI AFTER, NICE ODE LITER, AMAS NORM NEDS, PRATER ANN, RENOVATE TRI, PADED INANDOUT, ALARM JOEDOKES, TODOS ALLO LEDA, EPIE BAER IINE.

Cartoon titled 'DOONESBURY'. Doonesbury is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'BEETLE BAILEY'. Beetle Bailey is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'INTENS'. Intens is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'GARFIELD'. Garfield is talking to a man about a newspaper and a good location to open up a newspaper.

Cartoon titled 'GARFIELD'. Garfield is talking to a man about a newspaper and a good location to open up a newspaper.

SPORTS

Begorra, What a Game It'll Be

By Alan Furst

SPECIAL TO THE HERALD TRIBUNE

DUBLIN — At 12.30 on Saturday afternoon, the Boston College Eagles will play the Army Cadets in Lansdowne Stadium...

It hits me young," he said. "Mostly it happens to Americans when they get into their 70s."

Army a three-point favorite. An American visitor passed an entertaining half-hour in an O'Connell Street establishment...

It's an attraction with its own imported audience, like the Super Bowl of professional U.S. football...

coming in great numbers from bases all over Europe to root for Army. The hotels are packed, the restaurants busy...

STERIODS: Losing Battle

(Continued from Page 1)

steroid subcommittee of the IOC Medical Commission, then by the full 33-member commission, which voted on each case...

Other cases, like the unannounced positives in Seoul, are disposed of in the athlete's favor before appeal is necessary.

Such discrepancies add to a perception of impropriety, as does the fact that individual sports test their own athletes...

For example, small amounts of caffeine, a stimulant, will not disqualify an athlete...

Jack Scott, a sports therapist for nearly 20 years, worked closely with athletes from several countries at the Seoul Olympics...

Dr. Robert Dugal of Canada, a member of the IOC Medical Commission, and Dr. Park denied that

USC May Face UCLA Without Its Star, Peete

The Associated Press

LOS ANGELES — Quarterback Rodney Peete has the measles and may not be able to play in second-ranked Southern California's showdown Saturday with No. 6 UCLA...

Peete, a senior who ranks among the U.S. college passing leaders this season, has been the heart of the Trojans' offense...

Rubeola normally lasts about a week. The symptoms include fever, watery eyes and a dry cough...

Peete, for the 9-0 Trojans, ranks seventh nationally in passing efficiency with a 149.3 rating...



NO WAY — Boston guard Danny Ainge, his way blocked by Golden State's 7-foot-7 Mamute Bol, found it best to be rid of the ball Wednesday night...

Canseco, Athletics' 40-40 Star, Voted AL Most Valuable Player

By Murray Chass

NEW YORK — Continuing the youthful trend of recent major league baseball seasons...



Canseco: Unanimous choice.

Canseco, who led the majors in home runs with 42 and runs batted in with 124, was the fourth player in only his third full season in the majors...

Greenwell of Boston, who had 20 second-place votes and 242 points. Kirby Puckett of Minnesota was third with 219 points...

Canseco scored 65 percent more. The Cuban-born right-handed hitter showed these contrasts as well (the league percentage of change is first):

Givens Ups Ante in Sparring With Tyson

By Howard Kurtz

Washington Post Service

NEW YORK — Robin Givens, the woman who said she didn't want a dime of Mike Tyson's money...

going to libel her? All he had to do is shut up and he would have gotten everything he wanted.

"Mike didn't make those statements with the intention of defaming her," Weitzman said.

arranging a quick divorce in the Dominican Republic. And in Ring 2...

"I'm not going to stop improving," Canseco said later in a conference call from Hawaii.

SCOREBOARD

Table with columns for BASEBALL, HOCKEY, BASKETBALL, and SOCCER, listing scores and game details for various leagues and teams.

SIDELINES

Ramsay Resigns INDIANAPOLIS (AP) — Jack Ramsay resigned Thursday as coach of the NBA Indiana Pacers, winless in seven starts this season...

ESORTS & GUIDES

INTERNATIONAL ESCORT SERVICE Head office in New York 330 W 53 St NYC 10019 212-765-7896

INTERNATIONAL CLASSIFIED

Advertisement for International Classifieds, listing various services such as escorts, guides, and classifieds with contact information.

DATE

its campaign to ouster President Carter...

STAFF

City and staff members...

AGREEMENT

A temporary agreement...

STAFF

City and staff members...

